IB99E-10 Corporate Reporting and Decision Making

27/28

Department
Warwick Business School
Level
Taught Postgraduate Level
Module leader
Darren Sparkes
Credit value
10
Module duration
2 weeks
Assessment
100% coursework
Study location
WBS in London (The Shard)

Description

Introductory description

This module introduces the key management areas of management accounting and corporate reporting. The use of financial information, whether used internally, or reported externally is crucial for any manager wishing to move up through their company to grasp.
The intention of this module is not to try to turn students into accountants, but to try to enable them to understand and interpret financial and other corporate information, enter into intelligent discussion with financial partners and to be able to appreciate the bigger picture rather than get lost in the detail. It is inevitable that there will be some calculations but there is also a heavy emphasis on understanding the issues around the numbers and the context in which they are set. The assessments will strike a balance between calculation, interpretation and discussion.

Module web page

Module aims

The objectives for this module are to:
(1) Develop students' understanding of the key financial statements: profit and loss account, balance sheet and cash flow statement.

(2) Develop students' ability to interpret the key financial statements in order to assist in decision making
(3) Develop students' understanding of the contents of corporate annual reports and other corporate published information
(4) Develop students' understanding of the importance of cash flow management
(5) Provide students with the skills to use costing information to make short- and long-term decisions
(6) Develop students' understanding of the key issues of current ‘hot topics’ (that is, significant areas of current debate) in accounting and finance.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

Understanding Financial statements
Measuring and Reporting Performance and Position
Analyzing and interpreting financial statements
Relationship between Cash Flow and Earnings
Costing Systems
Cost Information for Decision Making
Performance Evaluation
Current Issues in Accounting

Learning outcomes

By the end of the module, students should be able to:

- Demonstrate a comprehensive understanding of the basics of corporate financial information
- Demonstrate a systematic understanding of the use of accounting information in the context of management decision making and for the purpose of external publication.
- Demonstrate a comprehensive awareness of the wider professional duties on corporate social reporting and ethical responsibilities of the preparer of financial statements and other corporate reports to the stakeholders of an organisation
- Demonstrate analytical skills in relation to key accounting and finance issues

Indicative reading list

Reading lists can be found in Talis

Subject specific skills

Identify, analyse and interpret relevant corporate information to facilitate internal and external decision making.
Assess the nature of accounting information and be able to describe the relationships between different types of financial statements and behavioral consequences of accounting decisions.
Apply key accounting and finance concepts and practices to evaluate business problems.

Transferable skills

Written communication skills
Problem solving skills

Study

Study time

Type	Required
Other activity	24 hours (24%)
Private study	30 hours (30%)
Assessment	46 hours (46%)
Total	100 hours

Private study description

Private study to include preparation for lectures and own reading

Other activity description

2 x 8.5hrs + 1 x 5hrs F2F and 2 x 1hr online

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group A3

Assessment component	Weighting	Study time	Eligible for self-certification
Individual assignment Individual assignment 2500 words	100%	46 hours	Yes (extension)

	Weighting	Study time	Eligible for self-certification
Reassessment component is the same			

Feedback on assessment

Assessments are graded using standard University Postgraduate Marking Criteria and written feedback is provided. Feedback for individual essays includes comments on a marksheet.

Availability

Courses

This module is Core for:

- Year 1 of TIBS-N1SJ Postgraduate Taught Accelerator MBA (London)