

# WM9PY-15 Corporate and International Trade Finance

**26/27**

**Department**

WMG

**Level**

Taught Postgraduate Level

**Module leader**

Kudakwashe Bondamakara

**Credit value**

15

**Module duration**

4 weeks

**Assessment**

Multiple

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

The module assumes the student has no prior academic knowledge of finance. It is therefore, divided into two broad sections. The first section is devised to enhance your understanding of the basic aspects of international trade finance from a business' perspective. The rest is designed to help you; improve problem solving skills and, think creatively, improve independent analytical skills as well as to apply the acquired knowledge in decision making. The module involves some basic calculations, however, the ability to read, interpret and critically analyze financial information is more integral. The later stage of the module also develops into more complex topics of concern to an international environment; where payment can take much longer, and there are exposures to specific financial risk.

### Module aims

To equip students with sufficient trade finance knowledge to be able to effectively communicate with the finance function, and interpret data given to them.

To allow students to be able to perform specific accounting and finance calculations, and to interpret and error-check any calculations supplied to them.

To allow students to select and justify specific financial tools applicable in an international

environment.

It will equip students to evaluate and justify financial strategies including:

- Strategies on payment terms
- Use of finance to gain competitive advantage, Buyer Credit, Supplier Credit, Bonding facilities etc
- Financial Risk Management – currency risk, payment and country risk
- Credit Referencing
- Credit Insurance
- Trade Finance
- Credit control
- Financial statement analysis

## **Outline syllabus**

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

This course covers:

- Financial Statements-Pre-Module
- Operational aspects of international trade finance in businesses
- Counterparties to international trade finance deals and the settlement of funds
- Export Credit and Commercial Risk and Management
- Financial Analysis and Cash Flow Management
- Long term Sources of Finance for International Trade
- Foreign Exchange Risk Management
- International Interest Rate Risk Management
- The role of governments in supporting trade finance

## **Learning outcomes**

By the end of the module, students should be able to:

- Demonstrate knowledge and an understanding of the technical aspects of international trade finance.
- Critically analyse finance related theories, frameworks and concepts and apply them in solving international trade challenges.
- Evaluate the different risks that are associated with international trade finance and discuss possible hedging solutions.
- Critically appraise international trade financing options that are available to businesses.

## **Indicative reading list**

[Reading lists can be found in Talis](#)

## **Subject specific skills**

Analysis of complex data sets

Presentation of analytical findings

Ability to manipulate data concerning costing, budgeting, decision making and business financial performance.

## Transferable skills

Critical thinking – ability to select and justify selection from a range of complex choices

Problem solving – novel situations and datasets presented for analysis and critical comment

Communication – presentations/exams

Teamwork – team exercises

Organisational awareness – business background and impact of financial choices.

Numeracy

Commerciality

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## Study

### Study time

Type	Required
Lectures	10 sessions of 1 hour (7%)
Seminars	20 sessions of 1 hour (13%)
Online learning (independent)	20 sessions of 1 hour (13%)
Private study	40 hours (27%)
Assessment	60 hours (40%)
Total	150 hours

### Private study description

Working through online resources, directed learning via reading and specific working on problems for tutorials.

### Costs

No further costs have been identified for this module.

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### Assessment

You must pass all assessment components to pass the module.

### Assessment group A1

	<b>Weighting</b>	<b>Study time</b>	<b>Eligible for self-certification</b>
Assessment 1	30%	18 hours	No
MCQ-Time Constrained Test (Open Book)			
-Learning Outcome 1			
-Duration: 60 minutes			
-20 questions			

- End of Week 2

Assessment 2	70%	42 hours	Yes (extension)
Individual Report			
Learning Outcomes 2, 3 and 4;			
Released at the start of teaching			
Will be staggered into weekly tasks and stages.			
Final submission on the last day of teaching.			

### **Assessment group R1**

	<b>Weighting</b>	<b>Study time</b>	<b>Eligible for self-certification</b>
Assessment 1	30%		No
Assessment 2	70%		No

### **Feedback on assessment**

Feedback on the in-class test will be given in class during a revision exercise.

Feedback on the report will be given weekly during seminars and after marking.

### **Availability**

There is currently no information about the courses for which this module is core or optional.