

IB9KD-15 Analysing Value Creation

26/27

Department

Warwick Business School

Level

Taught Postgraduate Level

Module leader

Yuval Millo

Credit value

15

Module duration

10 weeks

Assessment

100% coursework

Study location

University of Warwick main campus, Coventry

Description

Introductory description

The last two decades witnessed a substantial increase in the attention paid, both among practitioner and academics to the environmental, social and governance (ESG) dimensions of organizational activities. This trend has been reflected in an increased importance assigned to assessing, quantifying and monetizing the ESG-related factor on the overall financial performance of organizations, but also in an exponential growth in investment strategies that embed ESG measures into investment appraisal and decision-making. In spite of this recent trend, there is still a significant gap between the ubiquity and standardization of tools used in financial measurement and reporting and between similar functions in the ESG space. This course aims to address part of this gap in our practical and academic knowledge by examining on the challenges related to measuring and monetizing social impacts of organizations. In doing so, the course will examine relevant theoretical approaches and use these to build relevant skills. However, this knowledge will then be applied to a real-life situation. This course adopts a hands-on approach – the course's final assignment will ask develop an investment vehicle, a social impact bond, that uses social impact evaluation and monetization to fund financial investment with a positive social impact.

[Module web page](#)

Module aims

The last two decades witnessed a substantial increase in the attention paid, both among practitioner and academics to the environmental, social and governance (ESG) dimensions of organizational activities. This trend has been reflected in an increased importance assigned to assessing, quantifying and monetizing the ESG-related factor on the overall financial performance of organizations, but also in an exponential growth in investment strategies that embed ESG measures into investment appraisal and decision-making. In spite of this recent trend, there is still a significant gap between the ubiquity and standardization of tools used in financial measurement and reporting and between similar functions in the ESG space. This course aims to address part of this gap in our practical and academic knowledge by examining on the challenges related to measuring and monetizing social impacts of organizations. In doing so, the course will examine relevant theoretical approaches and use these to build relevant skills.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

Introduction to Social Impact assessment

How analysts identify value-creating drivers

The securitization process

Introduction to Social Return on Investment (SROI)

SROI in practice: Organizational Challenges

Introduction to Impact Investment

Designing Social Impact Bonds

Organizational and Political Aspects of Social Impact Contracts

Case studies will be used throughout this module

Learning outcomes

By the end of the module, students should be able to:

- Demonstrate conceptual and practical understanding in relation to measuring non-financial value
- Demonstrate understanding of different ways of measuring non-financial value drivers and use these in the right contexts
- Demonstrate critical understanding of the challenges related to making ESG measures comparable

Indicative reading list

[Reading lists can be found in Talis](#)

Research element

Developing an ESG security includes a research element

Interdisciplinary

The module introduces elements from sociology and policy studies

Subject specific skills

Develop a social-impact based financial security
Use, in context, social impact measurement methods

Transferable skills

Team-based learning skills and written communication

Study

Study time

Type	Required
Lectures	10 sessions of 1 hour (7%)
Seminars	9 sessions of 1 hour (6%)
Online learning (independent)	10 sessions of 1 hour (7%)
Private study	49 hours (33%)
Assessment	72 hours (48%)
Total	150 hours

Private study description

Private Study to include preparation for assessment and pre-reading for lectures and seminars

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group A5

	Weighting	Study time	Eligible for self-certification
Assessment component			
Group Presentation	20%	14 hours	No
Reassessment component			
Individual assignment			Yes (extension)
Assessment component			
Individual Assignment	80%	58 hours	Yes (extension)
Reassessment component is the same			

Feedback on assessment

Feedback via My.WBS

Availability

There is currently no information about the courses for which this module is core or optional.