IB914-15 Business, International Finance and Economics

26/27

Department
Warwick Business School
Level
Taught Postgraduate Level
Module leader
Shaun Vahey
Credit value
15
Module duration
2 weeks
Assessment
100% coursework
Study location
University of Warwick main campus, Coventry

Description

Introductory description

Exposure to the global economy brings new ideas, technologies, and management practices to a business. Whether looking to build a new plant, sell to a new market or find global business partners, exploiting opportunities in new markets or regions poses fresh challenges. Many of those challenges arise from the different business environment that's present in countries around the world. What does an understanding of economics tell us about which countries and regions will see markets develop quickly in the medium term? Which governments act in ways that pose macroeconomic risks and which do not? How can resources and intellectual property be managed effectively? Which economic theories offer strategies to foster talent and help staff respond to new opportunities?
The patterns of world trade and the responses of governments have always been in constant flux. Businesses can't rely on traditional markets in the medium- to long-term. The pandemic has disturbed even the recently-established patterns of global economic growth. Strategic business decisions require an appreciation of the economic thinking that underpins these new patterns of growth and the changes in international finance that support them.

Module web page

Module aims

This module provides real world examples and case studies to illustrate how economic thinking helps businesses make the most of new opportunities, while managing the risks associated with expansion into new markets and regions.
The module has been developed for business and management students across the WBS MSc portfolio and draws on ideas and research from macroeconomics, microeconomics, international finance, business strategy and development economics. No previous experience of economic analysis is required.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

1. Economic growth in the long run, intertemporal decision making, business cycle accounting
2. Stages of development and vulnerability in human development
3. International organisations and finance, FX regimes
4. Resources, factor markets, property rights and national governments
5. Short run implications of long-run growth & review, Q&A, individual assessment

Learning outcomes

By the end of the module, students should be able to:

- Demonstrate a comprehensive understanding of how economic and finance methods can be applied to new business opportunities in the global economy
- Demonstrate a comprehensive understanding of the basics of macro theory and evidence, international finance and development economics
- Develop critical analysis skills to appraise existing and proposed government policies

Indicative reading list

Reading lists can be found in Talis

International

This module looks at world trade and global economies in its analysis

Subject specific skills

Identify and evaluate the transformations required for a business to expand in the global economy
Appraise and assess how the tools of economics and finance analysis can be applied to understand economic growth, resources, energy, development economics, and international institutions

Transferable skills

Problem solving
Written communication
Data analysis

Study

Study time

Type	Required
Lectures	9 sessions of 1 hour (6%)
Practical classes	(0%)
Other activity	18 hours (12%)
Private study	51 hours (34%)
Assessment	72 hours (48%)
Total	150 hours

Private study description

Pre-reading and preparation for lectures

Other activity description

9 x 2 hrs workshops

Costs

No further costs have been identified for this module.

Assessment

You must pass all assessment components to pass the module.

Assessment group A5

Assessment component	Weighting	Study time	Eligible for self-certification

	Weighting	Study time	Eligible for self-certification
Individual Assignment	100%	72 hours	Yes (extension)

Reassessment component is the same

Feedback on assessment

Written feedback on the submitted essay

Availability

Courses

This module is Optional for:

- Year 1 of TIBS-N500 MSc in Marketing and Strategy
- Year 1 of TIBS-N1N3 Postgraduate Taught Business Analytics
- Year 1 of TIBS-N1F5 Postgraduate Taught Business and Finance
- Year 1 of TIBS-N1F1 Postgraduate Taught Business with Accounting and Finance
- Year 1 of TIBS-N1F2 Postgraduate Taught Business with Consulting
- Year 1 of TIBS-N1F3 Postgraduate Taught Business with Marketing
- Year 1 of TIBS-N1QG Postgraduate Taught Business with Operations Management
- Year 1 of TIBS-N1F4 Postgraduate Taught International Business (MINT)
- Year 1 of TIBS-N2N1 Postgraduate Taught Management
- Year 1 of TIBS-G5N4 Postgraduate Taught Management of Information Systems and Digital Innovation