IB3M6-15 Corporate Reporting

26/27

Department
Warwick Business School
Level
Undergraduate Level 3
Module leader
Lisa Weaver
Credit value
15
Module duration
10 weeks
Assessment
30% coursework, 70% exam
Study location
University of Warwick main campus, Coventry

Description

Introductory description

The overall aim of this module is to provide students with the opportunity to explore some of the wider aspects of corporate reporting other than the statutory financial statements which have been covered in detail in second year financial reporting modules. The module considers current developments in financial and corporate reporting, introducing students to key areas of judgement which practitioners must deal with. The module allows students to critically evaluate financial and corporate reporting practice and to consider the needs of corporate stakeholders with regard to the Annual Report.

This module uses real life examples of corporate communication including Annual Reports and Integrated Reports to illustrate and critically examine how companies inform their stakeholders on key issues.

This is an elective module available for WBS and non-WBS students. To find detailed availability and to apply for this module, log in to my.wbs.ac.uk using your normal IT login details and apply via the my.wbs module application system. Once you've secured a place on my.wbs you should apply via your home department's usual process, which usually takes place via eVision.

Note that you do not require the module leader's permission to study a WBS module, so please do not contact them to request it.

Module web page

Module aims

Apply knowledge and skills, and exercise professional judgement in the application and evaluation of corporate and financial reporting principles, regulations and practices.

Discuss developments and current debates in corporate and financial reporting.

Recommend changes to corporate and financial reporting regulations and practice.

Critically evaluate corporate and financial reporting practice through analysis and assessment of Annual Reports.

Ultimately, the module provides not only a good coverage of recent developments in regulations and in business practice and how these impact on the preparers and users of financial statements and other means of corporate communications.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

This is an indicative list of potential syllabus topics - this may vary depending on emerging trends, e.g. exposure draft of a new IFRS or discussion paper on developments in corporate reporting:

-The Strategic Report: Business model and risk management
-Integrated Reporting
-Alternative performance measures
-Sustainability Reporting
-Ethics in financial and corporate reporting
-Accounting under IFRS e.g. employee benefits, intangible assets - topics will vary depending on the current debate over financial reporting regulations.

Learning outcomes

By the end of the module, students should be able to:

- Apply the relevant requirements of regulations including the Companies Act and /or IFRS in a given situation.
- Explain and apply requirements for preparation of a Strategic Report (or similar) within a corprate annual report.
- Debate developments in corporate reporting regulation within which accounting policy choices should be made.
- Develop personal viewpoints and articulate opinions on current issues in corporate reporting.
- Prepare and present clear, concise and effective communications in respect of corporate reporting issues for a range of both internal and external stakeholders of an organisation.
- Recognise ethical dilemmas facing preparers of financial statements and corporate reports and recommend appropriate responses.

Indicative reading list

Reading lists can be found in Talis

Subject specific skills

-Critically evaluate the regulatory and theoretical frameworks for the preparation of financial statements and other corporate reports.
-Assess the validity of accounting policies in the context of the conceptual framework for financial reporting and the requirements of International Financial Reporting Standards.
-Recommend accounting treatments, prepare or evaluate extracts from financial statements, and justify accounting policies in given scenarios.
-Apply professional scepticism to recognise situations where corporate information should be challenged, and where the information provided is incomplete or technically incorrect.

Transferable skills

-Apply a holistic approach to corporate reporting, applying regulatory requirements in the context of a specific organisational environment.
-Demonstrate ability to recommend different approaches to corporate reporting which meet the needs of stakeholders.

Study

Study time

Type	Required
Lectures	10 sessions of 1 hour (7%)
Seminars	9 sessions of 1 hour (6%)
Online learning (independent)	10 sessions of 1 hour (7%)
Private study	48 hours (32%)
Assessment	73 hours (49%)
Total	150 hours

Private study description

Private Study.

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group D3

	Weighting	Study time	Eligible for self-certification
Assessment component			
Individual Assignment (15 CATS)	30%	22 hours	Yes (extension)
Reassessment component is the same			
Assessment component			
Centrally-timetabled examination (On-campus) • Students may use a calculator • Answerbook Pink (12 page)	70%	51 hours	No
Reassessment component is the same			

Feedback on assessment

Feedback provided via my.wbs.

Past exam papers for IB3M6

Availability

Pre-requisites

To take this module, you must have passed:

- All of
  - IB234-15 Financial Reporting 2

Courses

This module is Optional for:

- Year 4 of UIBA-NN02 BSC International Management with Marketing
- Year 3 of UIBA-NN01 BSC Management with Marketing
- Year 4 of UIBA-NN03 BSC Management with Marketing (With Placement Year)
- Year 4 of UECA-L1N3 BSc Economics and Management with Placement Year
- UIBA-N20B BSc in Management
    - Year 3 of N20B Management
    - Year 3 of N20B Management
    - Year 3 of N23K Management with Accounting
    - Year 3 of N234 Management with Digital Business
    - Year 3 of N235 Management with Entrepreneurship
    - Year 3 of N232 Management with Finance
    - Year 3 of N252 Management with Marketing
    - Year 3 of N23L Management with Strategy and Organisation
- Year 3 of UIBA-N400 Undergraduate Accounting and Finance
- UIBA-N404 Undergraduate Accounting and Finance (with Foundation Year and Placement/Undergraduate Partnership Programme)
    - Year 5 of N4N7 Accounting and Finance (Foundation Year and Intercalated)
    - Year 5 of N404 Accounting and Finance (Foundation Year and Placement)
    - Year 5 of N405 Accounting and Finance (Foundation Year and UPP)
    - Year 5 of N403 Accounting and Finance (with Foundation Year)
- Year 4 of UIBA-N403 Undergraduate Accounting and Finance (with Foundation Year)
- UIBA-N401 Undergraduate Accounting and Finance (with Placement Year/Undergraduate Partnership Programme)
    - Year 4 of N401 Accounting and Finance (Placement)
    - Year 4 of N402 Accounting and Finance (Undergraduate Partnership Programme)
- Year 3 of UCSA-I1N1 Undergraduate Computer Science with Business Studies
- Year 4 of UCSA-I1NA Undergraduate Computer Science with Business Studies (with Intercalated Year)
- Year 3 of UECA-L1N2 Undergraduate Economics and Management
- Year 4 of UGEA-RN21 Undergraduate German and Business Studies
- Year 3 of UIPA-L8N1 Undergraduate Global Sustainable Development and Business
- Year 4 of UIPA-L8N2 Undergraduate Global Sustainable Development and Business Studies (with Intercalated Year)
- UIBA-N20F Undergraduate International Management
    - Year 4 of N20F International Management
    - Year 4 of N20F International Management
    - Year 4 of N20S International Management (with Accounting)
    - Year 4 of N20T International Management (with Chinese)
    - Year 4 of N20P International Management (with Entrepreneurship)
    - Year 4 of N20M International Management (with Finance)
    - Year 4 of N20U International Management (with French)
    - Year 4 of N20L International Management (with Marketing)

    - Year 4 of N20V International Management (with Spanish)
    - Year 4 of N20W International Management (with Strategy and Organisation)
    - Year 4 of N20N International Management with Digital Business
    - Year 4 of N20E Management (with Foundation Year)
    - Year 4 of N234 Management with Digital Business
- UIBA-N220 Undergraduate International Management (with Foundation Year)
    - Year 5 of N220 International Management (with Foundation Year)
    - Year 5 of N221 International Management with Accounting (with Foundation Year)
    - Year 5 of N226 International Management with Chinese (with Foundation Year)
    - Year 5 of N223 International Management with Digital Business (with Foundation Year)
    - Year 5 of N224 International Management with Entrepreneurship (with Foundation Year)
    - Year 5 of N222 International Management with Finance (with Foundation Year)
    - Year 5 of N227 International Management with French (with Foundation Year)
    - Year 5 of N225 International Management with Marketing (with Foundation Year)
    - Year 5 of N228 International Management with Spanish (with Foundation Year)
    - Year 5 of N229 International Management with Strategy and Organisation (with Foundation Year)
- UIBA-N20J Undergraduate Management (with Foundation Year and Placement Year/Undergraduate Partnership Programme)
    - Year 5 of N20J Management (Foundation Year and Placement)
    - Year 5 of N20K Management (Foundation Year and UPP)
    - Year 5 of N23H Management with Digital Business (with Foundation Year and Placement Year)
    - Year 5 of N23J Management with Entrepreneurship (with Foundation Year and Placement Year)
    - Year 5 of N23G Management with Finance (with Foundation Year and Placement Year)
    - Year 5 of N255 Management with Marketing (with Foundation Year and Placement Year)
- UIBA-N20E Undergraduate Management (with Foundation Year)
    - Year 4 of N20E Management (with Foundation Year)
    - Year 4 of N23N Management with Accounting (with Foundation Year and Placement Year)
    - Year 4 of N23M Management with Accounting (with Foundation Year)
    - Year 4 of N23E Management with Digital Business (with Foundation Year)
    - Year 4 of N23F Management with Entrepreneurship (with Foundation Year)
    - Year 4 of N23D Management with Finance (with Foundation Year)
    - Year 4 of N252 Management with Marketing
    - Year 4 of N254 Management with Marketing (with Foundation Year)
    - Year 4 of N23P Management with Strategy and Organisation (with Foundation Year)
- UIBA-N20C Undergraduate Management (with Placement Year/Undergraduate Partnership Programme)
    - Year 4 of N20M International Management (with Finance)
    - Year 4 of N20B Management
    - Year 4 of N20D Management (Undergraduate Partnership Programme)

    - Year 4 of N20C Management (with Placement Year)
    - Year 4 of N20Q Management with Accounting (with Placement Year)
    - Year 4 of N236 Management with Digital Business (with Placement Year)
    - Year 4 of N235 Management with Entrepreneurship
    - Year 4 of N237 Management with Entrepreneurship (with Placement Year)
    - Year 4 of N232 Management with Finance
    - Year 4 of N233 Management with Finance (with Placement Year)
    - Year 4 of N253 Management with Marketing (with Placement Year)
    - Year 4 of N23L Management with Strategy and Organisation
    - Year 4 of N20R Management with Strategy and Organisation (with Placement Year)
- Year 3 of UMAA-G1NC Undergraduate Mathematics and Business Studies
- Year 4 of UMAA-G1N2 Undergraduate Mathematics and Business Studies (with Intercalated Year)
- Year 4 of UPXA-F3ND Undergraduate Physics and Business Studies (with Intercalated Year)
- Year 3 of UPXA-F3N2 Undergraduate Physics with Business Studies