

IB2C1-15 Fundamentals of Business Law

26/27

Department

Warwick Business School

Level

Undergraduate Level 2

Module leader

Leela Cejnar

Credit value

15

Module duration

10 weeks

Assessment

100% exam

Study location

University of Warwick main campus, Coventry

Description

Introductory description

This is an elective module available for WBS and non-WBS students. To find detailed availability and to apply for this module, log in to my.wbs.ac.uk using your normal IT login details and apply via the my.wbs module application system. Once you've secured a place on my.wbs you should apply via your home department's usual process, which usually takes place via eVision. Note that you do not require the module leader's permission to study a WBS module, so please do not contact them to request it.

Module aims

To develop an understanding of the main sources of law, the procedures involved in creating law and limitations placed on the legislature and judiciary.

To develop an understanding of the hierarchy of the court system and the importance of the doctrine of stare decisis in common law systems.

To understand the basic concepts and principles of contract law and the importance of contract formation in the business world.

To understand the potential consequences which may flow from a breach of contract.

To understand the different legal forms of business and the legal formalities required to set up as a sole trader, in partnership and as a limited company.

To develop legal skills including analysis of legal problems, and problem-solving techniques which can be applied to analyse a range of hypothetical problems.

To be able to conduct research using official sources of legislation and case-law. To gain experience in preparing and presenting legal arguments. To develop an ability to evaluate and criticise legal principles

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The Legal System: An introduction to the English legal system, with particular reference to how the law is made and how legal disputes are resolved. Civil and criminal law distinctions. The creation of law through judicial precedent, statute law and European law. Interpretation of statutes. The court system and procedures for commencing and responding to a legal dispute. The role and qualifications of solicitors and barristers.

Business Transactions: An introduction to the law of obligations. Formation of contracts, with particular reference to the importance of contract formation in the world of business. Offer and acceptance, consideration, intention to create legal relations, capacity to contract, the purpose of contracts. Contracts in restraint of trade. The postal rules and the relevance of modern methods of communication. Rights of Third Parties Act. Remedies available for breach of contract.

Business Organisations: The legal formalities involved in setting up in business as a sole trader, in partnership and as a limited liability company. The Partnership Act and Companies Acts, forming partnership agreements. Limited liability partnerships. Agency and the role of the partner. Memorandum and Articles of Association. Effects of incorporation. Lifting the corporate veil.

Learning outcomes

By the end of the module, students should be able to:

- Understand the essential features, institutions and principles of legal systems with particular reference to the English legal system
- Recognise the major sources of law.
- Recognise the hierarchy of English courts and to be able to understand the doctrine of stare decisis.
- Understand the basic principles and theories underlying the law of contract and remedies for breach of contract.
- Analyse texts and oral presentations
- Communicate complex ideas effectively.
- Test and refine hypotheses.

Indicative reading list

[Reading lists can be found in Talis](#)

Subject specific skills

1. Analyse legal problems. Conduct research using official sources of legislation, case law and secondary sources.
2. Prepare and present legal arguments for both sides of a legal dispute.
3. Evaluate and criticise current law and reform proposals

Transferable skills

1. Conduct independent research of set issues using library and electronic sources.
 2. Present reasoned arguments orally and on paper.
 3. Support arguments by reference to appropriate sources.
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Study

Study time

Type	Required
Lectures	10 sessions of 1 hour (13%)
Seminars	9 sessions of 1 hour (12%)
Online learning (independent)	10 sessions of 1 hour (13%)
Private study	48 hours (62%)
Total	77 hours

Private study description

preparation

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group B3

Assessment component	Weighting	Study time	Eligible for self-certification
Centrally-timetabled examination (On-campus) <ul style="list-style-type: none">• Answerbook Pink (12 page)	100%	73 hours	No

Reassessment component is the same

Feedback on assessment

my.wbs

[Past exam papers for IB2C1](#)

Availability

Post-requisite modules

If you pass this module, you can take:

- IB237-15 Business Law 2

Anti-requisite modules

If you take this module, you cannot also take:

- IB113-15 Business Law

Courses

Course availability information is based on the current academic year, so it may change. This module is Optional for:

- UIBA-N20B BSc in Management
 - Year 2 of N20B Management
 - Year 2 of N20B Management
 - Year 2 of N23K Management with Accounting

- Year 2 of N234 Management with Digital Business
- Year 2 of N235 Management with Entrepreneurship
- Year 2 of N232 Management with Finance
- Year 2 of N252 Management with Marketing
- Year 2 of N23L Management with Strategy and Organisation
- UIOA-VEU Undergraduate EU Visiting
 - Year 1 of UVEU Undergraduate EU Visiting
 - Year 1 of UVEU Undergraduate EU Visiting
 - Year 1 of UVEU Undergraduate EU Visiting
- UIOA-ESO Undergraduate European Exchange
 - Year 1 of UESO Undergraduate European Exchange
 - Year 1 of UESO Undergraduate European Exchange
 - Year 1 of UESO Undergraduate European Exchange
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 - Year 1 of UESO Undergraduate European Exchange
 - Year 1 of UESO Undergraduate European Exchange
- Year 2 of UGEA-RN21 Undergraduate German and Business Studies
- Year 2 of UIPA-L8N1 Undergraduate Global Sustainable Development and Business
- Year 2 of UIPA-L8N2 Undergraduate Global Sustainable Development and Business Studies (with Intercalated Year)
- UIBA-N20F Undergraduate International Management
 - Year 2 of N20F International Management
 - Year 2 of N20F International Management
 - Year 2 of N20S International Management (with Accounting)
 - Year 2 of N20T International Management (with Chinese)
 - Year 2 of N20P International Management (with Entrepreneurship)
 - Year 2 of N20M International Management (with Finance)
 - Year 2 of N20U International Management (with French)
 - Year 2 of N20L International Management (with Marketing)
 - Year 2 of N20V International Management (with Spanish)
 - Year 2 of N20W International Management (with Strategy and Organisation)
 - Year 2 of N20N International Management with Digital Business
 - Year 2 of N20E Management (with Foundation Year)
 - Year 2 of N234 Management with Digital Business
- UIBA-N20J Undergraduate Management (with Foundation Year and Placement Year/Undergraduate Partnership Programme)
 - Year 3 of N20J Management (Foundation Year and Placement)
 - Year 3 of N20K Management (Foundation Year and UPP)
 - Year 3 of N23H Management with Digital Business (with Foundation Year and Placement Year)
 - Year 3 of N23J Management with Entrepreneurship (with Foundation Year and Placement Year)
 - Year 3 of N23G Management with Finance (with Foundation Year and Placement Year)
 - Year 3 of N255 Management with Marketing (with Foundation Year and Placement Year)

