

# IB113-15 Business Law

**26/27**

**Department**

Warwick Business School

**Level**

Undergraduate Level 1

**Module leader**

Leela Cejnar

**Credit value**

15

**Module duration**

10 weeks

**Assessment**

100% exam

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

This module is only open to WBS undergraduate students, and some students taking joint degrees with WBS and another department. Students from other departments cannot take this module. To find detailed availability and to apply for this module, log in to [my.wbs.ac.uk](http://my.wbs.ac.uk) using your normal IT login details and apply via the my.wbs module application system. Once you've secured a place on my.wbs you should apply via your home department's usual process, which usually takes place via eVision. Note that you do not require the module leader's permission to study a WBS module, so please do not contact them to request it.

[Module web page](#)

### Module aims

The module aims are: To introduce students to the way in which legal systems work.

To develop an understanding of the main sources of law and the procedures involved in creating law.

To develop an understanding of the hierarchy of the court system and the importance of the doctrine of stare decisis.

To understand the basic concepts and principles of contract law and the importance of contract formation in the business world.

To understand the different legal forms of business and the legal formalities required to set up as a sole trader, in partnership and as a limited company.

To develop legal skills including analysis of legal problems, and problem-solving techniques which can be applied to analyse a range of hypothetical problems.

To be able to conduct research using official sources of legislation and case-law.

To gain experience in preparing and presenting legal arguments.

To develop an ability to evaluate and criticise legal principles.

## **Outline syllabus**

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The module includes the following:

### **The Legal System**

An introduction to the English legal system, with particular reference to how the law is made and how legal disputes are resolved. Civil and criminal law distinctions. The creation of law through judicial precedent, statute law and European law. Interpretation of statutes. The court system and procedures for commencing a legal dispute. The role and qualifications of solicitors and barristers.

### **Business Transactions**

An introduction to the formation of contracts, with particular reference to the importance of contract formation in the world of business. Offer and acceptance, consideration, intention to create legal relations, capacity to contract, the purpose of contracts. Contracts in restraint of trade. The postal rules and the relevance of modern methods of communication. Rights of Third Parties Act.

### **Business Organisations**

The legal formalities involved in setting up in business as a sole trader, in partnership and as a limited liability company. The Partnership Act and Companies Acts, Forming partnership agreements. Limited liability partnerships. Agency and the role of the partner. Memorandum and Articles of Association. Effects of incorporation. Lifting the corporate veil.

## **Learning outcomes**

By the end of the module, students should be able to:

- Understand the essential features, institutions and principles of legal systems with particular reference to the English legal system
- Recognise the major sources of law.
- Recognise the hierarchy of English courts and to be able to understand the doctrine of stare decisis.
- Understand the basic principles and theories underlying the law of contract.

- Analyse texts and oral presentations.
- Communicate complex ideas effectively.
- Test and refine hypotheses.

## Indicative reading list

[Reading lists can be found in Talis](#)

## Subject specific skills

Analyse legal problems.

Conduct research using official sources of legislation and case law.

Prepare and present legal arguments for both sides of a legal dispute.

Evaluate and criticise current law and reform proposals

## Transferable skills

Conduct independent research of set issues using library and electronic sources.

Present reasoned arguments.

Support arguments by reference to appropriate sources.

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## Study

### Study time

| Type                          | Required                    |
|-------------------------------|-----------------------------|
| Lectures                      | 10 sessions of 1 hour (13%) |
| Seminars                      | 9 sessions of 1 hour (12%)  |
| Online learning (independent) | 10 sessions of 1 hour (13%) |
| Private study                 | 48 hours (62%)              |
| Total                         | 77 hours                    |

### Private study description

No private study requirements defined for this module.

### Costs

No further costs have been identified for this module.

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## Assessment

You do not need to pass all assessment components to pass the module.

### Assessment group B3

| Assessment component  | Weighting | Study time | Eligible for self-certification |
|---|-----------|------------|---------------------------------|
| Centrally-timetabled examination (On-campus)                                | 100%      | 73 hours   | No                              |
| <ul style="list-style-type: none"><li>• Answerbook Pink (12 page)</li></ul> |           |            |                                 |

Reassessment component is the same

### Feedback on assessment

Feedback via my W.B.S

[Past exam papers for IB113](#)

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## Availability

### Post-requisite modules

If you pass this module, you can take:

- IB237-15 Business Law 2

### Anti-requisite modules

If you take this module, you cannot also take:

- IB2C1-15 Fundamentals of Business Law

There is currently no information about the courses for which this module is core or optional.