

IB011-15 Introducing Accounting and Finance

26/27

Department

Warwick Business School

Level

Foundation

Module leader

Sadia Khan

Credit value

15

Module duration

10 weeks

Assessment

Multiple

Study location

University of Warwick main campus, Coventry

Description

Introductory description

This is a core module for WBS Foundation Year students. It is not available to any other students.

[Module web page](#)

Module aims

To provide students with an introduction to key concepts and practices within the fields of Accounting and Finance. To understand how accounting information informs the efficient running of the business and supports managers in making decisions.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

Accounting:

- The notion of profit – how incomes and expenses are measured and recorded and use to determine profit.
- Budgeting for planning and decision-making.
- The cash cycle – how cash differs from profit and the importance of working capital within a business.
- Capital and revenue expenditure.
- Preparing basic Financial Statements for a sole-trader entity – including the profit or loss and the financial position statement.
- Basic decision-making and performance-appraisal accounting techniques to support managerial decisions – including basic costing techniques, pricing and financial statement analysis.

Finance:

- Returns and percentage changes.
- Linear equations.
- Interest rates, simple interest and interest with compounding. Equivalent annual rates.
- Concept of present value, including annuities and perpetuities.
- Internal rate of return.

Learning outcomes

By the end of the module, students should be able to:

- Understand the purposes of accounting and how to make use of the key analytical tools to analyze financial data accounting information is used in a business context.
- Be aware of the connections between accounting and the rest of the business world.
- Understand the purpose of finance in the business context.
- Make use of the key analytical tools to analyse financial data.
- Appreciate the nature of accounting information.
- Identify key limitations of accounting information.
- Apply basic accounting concepts and practices to analyse business problems.
- Reflect critically on how to employ data for financial decision making.
- Apply basic quantitative methods to interpret financial data.

Indicative reading list

[Reading lists can be found in Talis](#)

Subject specific skills

Apply accounting techniques/practices as usable, everyday business tools to support decision-making and planning.

Understand how notions of accounting profit and cash influence business decision-making.

Be able to use basic accounting practices to provide useful information to management and broader account users.

Apply basic quantitative techniques to solve problems related to financial decision-making.

Transferable skills

Demonstrate financial awareness around the importance and relevance of accounting as a key business tool.

Organise and use basic accounting information to support business decision-making and reporting.

Effectively communicate the results of basic accounting recording and analysis to a range of business users.

Use basic mathematical tools to improve financial decision-making.

Study

Study time

Type	Required
Lectures	10 sessions of 2 hours (13%)
Seminars	9 sessions of 1 hour (6%)
Private study	48 hours (32%)
Assessment	73 hours (49%)
Total	150 hours

Private study description

Private Study.

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group D1

	Weighting	Study time	Eligible for self-certification
Participation	10%	7 hours	No
Locally Timetabled Examination	90%	66 hours	No

Assessment group R1

	Weighting	Study time	Eligible for self-certification
Locally Timetabled Examination	100%		No

Feedback on assessment

Feedback will be provided via my.wbs.

[Past exam papers for IB011](#)

Availability

Courses

Course availability information is based on the current academic year, so it may change.

This module is Core for:

- UIBA-N404 Undergraduate Accounting and Finance (with Foundation Year and Placement/Undergraduate Partnership Programme)
 - Year 1 of N4N7 Accounting and Finance (Foundation Year and Intercalated)
 - Year 1 of N404 Accounting and Finance (Foundation Year and Placement)
 - Year 1 of N405 Accounting and Finance (Foundation Year and UPP)
 - Year 1 of N403 Accounting and Finance (with Foundation Year)
- Year 1 of UIBA-N403 Undergraduate Accounting and Finance (with Foundation Year)
- UIBA-N220 Undergraduate International Management (with Foundation Year)
 - Year 1 of N220 International Management (with Foundation Year)
 - Year 1 of N221 International Management with Accounting (with Foundation Year)
 - Year 1 of N226 International Management with Chinese (with Foundation Year)
 - Year 1 of N223 International Management with Digital Business (with Foundation Year)
 - Year 1 of N224 International Management with Entrepreneurship (with Foundation Year)
 - Year 1 of N222 International Management with Finance (with Foundation Year)
 - Year 1 of N227 International Management with French (with Foundation Year)
 - Year 1 of N225 International Management with Marketing (with Foundation Year)
 - Year 1 of N228 International Management with Spanish (with Foundation Year)
 - Year 1 of N229 International Management with Strategy and Organisation (with Foundation Year)
- UIBA-N20J Undergraduate Management (with Foundation Year and Placement Year/Undergraduate Partnership Programme)
 - Year 1 of N20J Management (Foundation Year and Placement)
 - Year 1 of N20K Management (Foundation Year and UPP)
 - Year 1 of N23H Management with Digital Business (with Foundation Year and Placement Year)

- Year 1 of N23J Management with Entrepreneurship (with Foundation Year and Placement Year)
- Year 1 of N23G Management with Finance (with Foundation Year and Placement Year)
- Year 1 of N255 Management with Marketing (with Foundation Year and Placement Year)
- UIBA-N20E Undergraduate Management (with Foundation Year)
 - Year 1 of N20E Management (with Foundation Year)
 - Year 1 of N23N Management with Accounting (with Foundation Year and Placement Year)
 - Year 1 of N23M Management with Accounting (with Foundation Year)
 - Year 1 of N23E Management with Digital Business (with Foundation Year)
 - Year 1 of N23F Management with Entrepreneurship (with Foundation Year)
 - Year 1 of N23D Management with Finance (with Foundation Year)
 - Year 1 of N252 Management with Marketing
 - Year 1 of N254 Management with Marketing (with Foundation Year)
 - Year 1 of N23P Management with Strategy and Organisation (with Foundation Year)