

EC957-15 Microeconomics

26/27

Department

Economics

Level

Taught Postgraduate Level

Module leader

Minh Tung Le

Credit value

15

Module duration

10 weeks

Assessment

20% coursework, 80% exam

Study location

University of Warwick main campus, Coventry

Description

Introductory description

EC957-15 Microeconomics

[Module web page](#)

Module aims

Administered by WBS. This module covers microeconomic theory at a postgraduate level. Although it is mostly focused on students aiming at work as practitioners, it also provides the foundations required for pursuing studies at PhD level. This is attained by a combination of lectures, problem sets, workshops and case studies. Lectures and problem sets help students developing a formal understanding of microeconomic theory and game theory, while the case studies and workshops provide them with some practice on how to incorporate those concepts into the decision making process (as policy makers, consultants or regulators, for example).

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The topics covered in this module may include: Part 1:Consumer theory Behavioural Economics Choice under uncertainty and over time General equilibrium Part 2:Static and dynamic games of complete and incomplete information Repeated games

Learning outcomes

By the end of the module, students should be able to:

- "Subject Knowledge and Understanding: Solve problems in consumer and producer theory, general equilibrium, and game theory. The teaching and learning methods that enable students to achieve this learning outcome are: Lectures, (unassessed) problem sets, group reports based on case studies, discussions in workshops. The summative assessment methods that measure the achievement of this learning outcome are: Class test and final examination."
- "Subject Knowledge and Understanding: Apply microeconomic intuition to evaluate real-life scenarios in business and finance, and to propose courses of action. The teaching and learning methods that enable students to achieve this learning outcome are: Lectures, (unassessed) problem sets, group reports based on case studies, discussions in workshops. The summative assessment methods that measure the achievement of this learning outcome are: Class test and final examination. "
- "Subject Knowledge and Understanding: Understand the limits of existing microeconomic paradigms and be aware of some directions in which frontier research is modifying these paradigms. The teaching and learning methods that enable students to achieve this learning outcome are: Lectures, (unassessed) problem sets, group reports based on case studies, discussions in workshops. The summative assessment methods that measure the achievement of this learning outcome are: Class test and final examination. "

Indicative reading list

[Reading lists can be found in Talis](#)

[Specific reading list for the module](#)

Subject specific skills

No subject specific skills defined for this module.

Transferable skills

No transferable skills defined for this module.

Study

Study time

Type	Required
Lectures	20 sessions of 1 hour (13%)
Seminars	10 sessions of 1 hour (7%)
Private study	120 hours (80%)
Total	150 hours

Private study description

Private study will be required in order to prepare for seminars/classes, to review lecture notes, to prepare for forthcoming assessments, tests, and exams, and to undertake wider reading around the subject.

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group D5

Assessment component	Weighting	Study time	Eligible for self-certification
Test	20%		No
50 minute in class test			

Reassessment component is the same

Assessment component		
Centrally-timetabled examination (On-campus)	80%	No
A paper which examines the course content and ensures learning outcomes are achieved.		

- Answerbook Pink (12 page)

Weighting **Study
time**

**Eligible for self-
certification**

- Students may use a calculator

Reassessment component is the same

Feedback on assessment

Feedback via mywbs

[Past exam papers for EC957](#)

Availability

Courses

This module is Core for:

- Year 1 of TIBS-LN1J Postgraduate Taught Finance and Economics