EC931-15 International Trade

26/27

Department
Economics
Level
Taught Postgraduate Level
Module leader
Carlo Perroni
Credit value
15
Module duration
9 weeks
Assessment
100% exam
Study location
University of Warwick main campus, Coventry

Description

Introductory description

The module surveys key concepts and empirical findings from the economics literature on international trade and international economic relations more generally. Students will gain familiarity with analytical tools that can be applied to the interpretation and the evaluation of international trade policies and international economic institutions.

Module web page

Module aims

These lectures will survey the theoretical literature on international trade and international economic relations more generally.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The module will typically cover the following topics:

- The positive theory of international trade.

- The instruments of trade policy.
- Tariffs and retaliation.
- Monopolistic Competition and International Trade.
- Intra-Industry Trade under Cournot Oligopoly.
- Strategic Trade Policy.
- The political economy of trade policy.
- International economic integration.

Learning outcomes

By the end of the module, students should be able to:

- Subject Knowledge and Understanding:...demonstrate familiarity with trade-related laws and institutions (such as the WTO), and an understanding of their functions and roles – in light of the theoretical concepts and empirical evidence presented in the module.
- Subject Knowledge and Understanding:...demonstrate an understanding of the historical evolution of debates around international trade and trade policies.
- Subject Knowledge and Understanding:...demonstrate an understanding of relevant theoretical concepts, including: terms of trade, comparative advantage, trade protection and trade barriers, trade-induced rationalisation and variety effects, trade liberalisation and cooperation.
- Subject Knowledge and Understanding:...demonstrate knowledge of empirical evidence about the structure of international trade flows (in relation to their composition, their geographical patterns, their historical evolution, etc).

Indicative reading list

Reading lists can be found in Talis

Specific reading list for the module

Subject specific skills

Applied Economics
Economic Information
Economic Principles
Research and Debate
Abstraction
Analysis of Incentives
Analysis of Institutions
Analysis of Optimisation
Analytical Reasoning
Analytical thinking and communication
Creative Thinking
Critical Thinking
Policy Evaluation

Problem Solving
Sustainability

Transferable skills

Numeracy and quantitative skills
Mathematical, statistical, data-based research skills
Oral Communication
Written Communication

Study

Study time

Type	Required
Lectures	18 sessions of 1 hour (12%)
Other activity	4 hours (3%)
Private study	128 hours (85%)
Total	150 hours

Private study description

Private study will be required in order to prepare for seminars/classes, to review lecture notes, to prepare for forthcoming assessments, tests, and exams, and to undertake wider reading around the subject.

Other activity description

1 hour lectures

Costs

No further costs have been identified for this module.

Assessment

You must pass all assessment components to pass the module.

Students can register for this module without taking any assessment.

Assessment group B4

	Weighting	Study time	Eligible for self-certification
Assessment component			
Centrally-timetabled examination (On-campus)	100%		No

A paper which examines the course content and ensures learning outcomes are achieved.

- Answerbook Green (8 page)
- Students may use a calculator

Reassessment component is the same

Feedback on assessment

The Department of Economics is committed to providing high quality and timely feedback to students on their assessed work, to enable them to review and continuously improve their work. We are dedicated to ensuring feedback is returned to students within 20 University working days of their assessment deadline. Feedback for assignments is returned either on a standardised assessment feedback cover sheet which gives information both by tick boxes and by free comments or via free text comments on Tabula, together with the annotated assignment. For tests and problem sets, students receive solutions as an important form of feedback and their marked assignment, with a breakdown of marks and comments by question and sub-question. Students are informed how to access their feedback, either by collecting from the Department of Economics Postgraduate Office or via Tabula. Module leaders often provide generic feedback for the cohort outlining what was done well, less well, and what was expected on the assignment and any other common themes. This feedback also includes a cumulative distribution function with summary statistics so students can review their performance in relation to the cohort. This feedback is in addition to the individual-specific feedback on assessment performance.

Past exam papers for EC931

Availability

Pre-requisites

The module demands knowledge of undergraduate-level microeconomic principles and mathematical methods.

Courses

This module is Optional for:

- Year 1 of TECA-L1P6 Postgraduate Taught Economics
- TECS-L1I1 Postgraduate Taught Economics and Data Science
    - Year 1 of L1I1 Economics and Data Science
    - Year 1 of L1I1 Economics and Data Science
- Year 1 of TECA-L1P7 Postgraduate Taught Economics and International Financial Economics