

# EC313-15 The International Economy in the Twentieth Century

**26/27**

**Department**

Economics

**Level**

Undergraduate Level 3

**Module leader**

Jo Turrall

**Credit value**

15

**Module duration**

10 weeks

**Assessment**

Multiple

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

EC313-15 The International Economy in the Twentieth Century

[Module web page](#)

### Module aims

The module aims to introduce students to the problems and features of the international economy during the twentieth century. Understanding the booms and the crises of the last century will help the students analyse contemporary events in a historical perspective. It will also contribute to an understanding of general patterns of growth and recessions and how policies can matter.

### Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The module will typically cover the following topics:

Interwar Years: changes in the international economy

The Great Depression and Recovery

Golden Age in Europe: Post war reconstruction and growth

East Asian Miracle, Economic growth in China and India and Africa's growth tragedy during the closing decades of the 20th century.

## Learning outcomes

By the end of the module, students should be able to:

- Demonstrate familiarity with some applications of economics that are specific to the theories of international trade, finance and migration, growth and recession and the relevance of geography, history and institutions in economic development.
- Apply critical analysis to the topics of the module, formulate concepts and hypotheses, and show how they are tested in relevant literature.
- Demonstrate general knowledge and understanding of the international economy in the 20th century including: the factors which led to Africa's economic decline.
- Demonstrate general knowledge and understanding of the international economy in the 20th century including: the second phase of globalization after 1945 and the factors that led to rapid growth in some regions such as Europe and East Asia.
- Communicate their knowledge and understanding to others.
- Critically review the relevant literature and evidence.
- Demonstrate general knowledge and understanding of the international economy in the 20th century including: the first phase of globalization, and the different aspects of globalization and factors that led to the Great Depression of 1929.
- Demonstrate the skill of writing a good summary of the recommended literature and fit them in a framework that answers the question set.

## Indicative reading list

[Reading lists can be found in Talis](#)

[Specific reading list for the module](#)

## International

The module covers evidence from and papers related to different countries

## Subject specific skills

Applied Economics

Economic information

Economic principles

Research and debate

Analysis of incentives

Analysis of institutions

Analytical reasoning

Analytical thinking and communication  
Creative thinking  
Critical thinking  
Policy evaluation  
Sustainability

## **Transferable skills**

Data-based skills  
IT skills  
Numeracy and quantitative skills  
Research skills  
Information technology  
Math, Statistical, data-based research skills  
Oral communication  
Written communication

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## **Study**

### **Study time**

<b>Type</b>	<b>Required</b>
Lectures	20 sessions of 1 hour (13%)
Private study	130 hours (87%)
Total	150 hours

### **Private study description**

Private study will be required in order to prepare for seminars/classes, to review lecture notes, to prepare for forthcoming assessments, tests, and exams, and to undertake wider reading around the subject.

### **Costs**

No further costs have been identified for this module.

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## **Assessment**

You do not need to pass all assessment components to pass the module.

### **Assessment group D4**

	<b>Weighting</b>	<b>Study time</b>	<b>Eligible for self-certification</b>
Group presentation 10 minute in person group presentation followed by 5 minutes of Q&A	20%		No
Centrally-timetabled examination (On-campus)	80%		No

A paper which examines the course content and ensures learning outcomes are achieved.

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- Students may use a calculator
- Answerbook Green (8 page)

### **Assessment group R4**

	<b>Weighting</b>	<b>Study time</b>	<b>Eligible for self-certification</b>
In-person Examination - Resit	100%		No

- Students may use a calculator
- Answerbook Green (8 page)

### **Feedback on assessment**

The Department of Economics is committed to providing high quality and timely feedback to students on their assessed work, to enable them to review and continuously improve their work. We are dedicated to ensuring feedback is returned to students within 20 University working days of their assessment deadline. Feedback for assignments is returned either on a standardised assessment feedback cover sheet which gives information both by tick boxes and by free comments or via free text comments on tabula, together with the annotated assignment. For tests and problem sets, students receive solutions as an important form of feedback and their marked assignment, with a breakdown of marks and comments by question and sub-question. Students are informed how to access their feedback, either by collecting from the Undergraduate Office or via tabula. Module leaders often provide generic feedback for the cohort outlining what was done well, less well, and what was expected on the assignment and any other common themes. This feedback also includes a cumulative distribution function with summary statistics so students can review their performance in relation to the cohort. This feedback is in addition to the individual-specific feedback on assessment performance.

[Past exam papers for EC313](#)

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### **Availability**

## Pre-requisites

Any of:

EC201-30 Macroeconomics 2 and  
EC202-30 Microeconomics 2 and  
EC226-30 Econometrics

OR

EC204-30 Economics 2 and  
EC203-30 Applied Economics

EC203 or EC236 is a co-requisite

To take this module, you must have passed:

- All of
  - All of
    - [EC201-30 Macroeconomics 2](#)
    - [EC202-30 Microeconomics 2](#)
    - [EC226-30 Econometrics 1](#)
  - All of
    - [EC203-30 Applied Econometrics](#)
    - [EC204-30 Economics 2](#)

## Courses

This module is Optional for:

- Year 1 of TECA-L1P5 Postgraduate Taught Economics
- TECA-L1PA Postgraduate Taught Economics (Diploma plus MSc)
  - Year 1 of L1PA Economics (Diploma plus MSc)
  - Year 1 of L1PA Economics (Diploma plus MSc)
- Year 3 of UIPA-L1L8 Undergraduate Economic Studies and Global Sustainable Development
- UECA-3 Undergraduate Economics 3 Year Variants
  - Year 3 of L100 Economics
  - Year 3 of L116 Economics and Industrial Organization
- Year 4 of UECA-4 Undergraduate Economics 4 Year Variants
- UECA-LM1D Undergraduate Economics, Politics and International Studies
  - Year 3 of LM1D Economics, Politics and International Studies
  - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 3 of L1CA Economics, Psychology and Philosophy
  - Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
- Year 4 of ULNA-R1L4 Undergraduate French and Economics (4-year)
- Year 4 of ULNA-R2L4 Undergraduate German and Economics (4-year)

- Year 4 of ULNA-R4L1 Undergraduate Hispanic Studies and Economics (4-year)
- Year 4 of ULNA-R3L4 Undergraduate Italian and Economics (4-year)
- Year 3 of UVCA-LA99 Undergraduate Liberal Arts
- Year 3 of UMAA-GL11 Undergraduate Mathematics and Economics
- Year 4 of UECA-GL12 Undergraduate Mathematics and Economics (with Intercalated Year)
- Year 4 of ULNA-R9L1 Undergraduate Modern Languages and Economics (4-year)
- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 3 of V7MP Philosophy, Politics and Economics (Bipartite)
  - Year 3 of V7MP Philosophy, Politics and Economics (Bipartite)