

LA9F7-20 Economic Analysis of Law

24/25

Department

School of Law

Level

Taught Postgraduate Level

Module leader

David Gindis

Credit value

20

Module duration

9 weeks

Assessment

100% coursework

Study location

University of Warwick main campus, Coventry

Description

Introductory description

Law and the economy are intimately connected: law affects economic behaviour, performance, and development, which in turn affect how law is structured, operates, and evolves. The module introduces students to a prominent way to study of these connections – the 'economic analysis of law' (sometimes referred to simply as 'law & economics').

[Module web page](#)

Module aims

The module aims to provide students with a solid knowledge of the basic principles of economics that can improve their understanding of legal rules, doctrines, and procedures. The module demonstrates the value of applying economic reasoning and economic methodologies to the analysis of problems in familiar areas of law, such as property, contract, tort, crime, and more.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The topics that will be covered in this module include: introduction to law & economics; economics

of crime; economics of property rights; economics of contract law; economics of tort law; economics of corporate law; economics of intellectual property; economics of competition law; limitations and extensions of law & economics

Learning outcomes

By the end of the module, students should be able to:

- Develop a good knowledge of the basic principles of economics that are relevant for lawyers
- Recognise why any discussion of existing or proposed legal rules requires comparative institutional analysis
- Critically evaluate the use of economic evidence and advice in the adoption of policy
- Critically assess the theoretical, empirical, and normative limitations of the economic analysis of law
- Understand recent developments in law & economics

Indicative reading list

[View reading list on Talis Aspire](#)

Interdisciplinary

The module combines methods and insights of two academic disciplines – law and economics – to show students the value of communicating across disciplinary boundaries and how each discipline can complement the other.

Subject specific skills

Have a good knowledge and understanding of the theoretical ideas and applications of law and economics.

Be able to apply economic reasoning and methods to a variety of legal problems.

Understand and evaluate legal reform proposals in economic terms.

Transferable skills

Develop independent, analytical, and critical thinking skills.

Improve ability to evaluate and communicate complex ideas.

Enhance ability to develop, structure, and deliver persuasive lines of argument.

Mobilise multiple source materials in the service of a sustained analytical argument.

Work unsupervised as the main mode of work.

Work in a team and be sympathetic to other contributions.

Study

Study time

Type	Required
Seminars	9 sessions of 3 hours (14%)
Private study	133 hours (66%)
Assessment	40 hours (20%)
Total	200 hours

Private study description

No private study requirements defined for this module.

Costs

No further costs have been identified for this module.

Assessment

You must pass all assessment components to pass the module.

Assessment group A2

	Weighting	Study time
4000 word essay	100%	40 hours
A 4,000 word essay from a menu of assigned topics.		

Feedback on assessment

Individual written feedback and general (cohort) feedback (standard Law School policy).

Availability

Courses

This module is Optional for:

- Year 1 of TIMA-L981 Postgraduate Social Science Research
- Year 1 of TLAA-M3PJ Postgraduate Taught Advanced Legal Studies
- TLAS-M3P7 Postgraduate Taught International Economic Law
 - Year 1 of M3P7 International Economic Law
 - Year 1 of M3P7 International Economic Law
- Year 1 of TLAS-M221 Postgraduate Taught LLM in International Corporate Governance and Financial Regulation

This module is Core option list A for:

- Year 1 of TLAA-M3PJ Postgraduate Taught Advanced Legal Studies
- Year 1 of TLAA-M223 Postgraduate Taught International Commercial Law
- Year 1 of TLAS-M3P7 Postgraduate Taught International Economic Law
- Year 1 of TLAS-M221 Postgraduate Taught LLM in International Corporate Governance and Financial Regulation

This module is Core option list B for:

- Year 1 of TLAA-M3PJ Postgraduate Taught Advanced Legal Studies
- Year 1 of TLAA-M223 Postgraduate Taught International Commercial Law
- Year 1 of TLAS-M3P7 Postgraduate Taught International Economic Law
- Year 1 of TLAS-M221 Postgraduate Taught LLM in International Corporate Governance and Financial Regulation