# IB368-15 International Business Strategy

#### 23/24

#### **Department**

Warwick Business School

Level

**Undergraduate Level 3** 

Module leader

**Amit Kumar** 

Credit value

15

Module duration

10 weeks

**Assessment** 

20% coursework, 80% exam

**Study location** 

University of Warwick main campus, Coventry

# **Description**

## Introductory description

This is an elective module available for WBS and non-WBS students.

To provide an overview of the internationalisation process from the perspective of both MNEs from developed economies and emerging economies.

To understand the wider context of globalization and geo-political shifts within which International businesses operate.

To explore how international firms compete and the importance of innovation/R&D.

To explore the relationship between strategy and structure as firms internationalise.

To provide a distinct understanding of the differences between domestic and international business in particular the role of national and organisational culture and risk assessment when crossing borders.

To understand multinational firms' R&D strategy and structure, and how an industry's geography of innovation affects firms' economy-selection and entry choices.

To provide a thorough understanding of the strategic challenges that the top managers in multinational firms face and the choices that they make.

Module web page

#### Module aims

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#### **Outline syllabus**

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

- Introduction to international business strategy.
- Managing across cultures.
- Internationalization process.
- Cross-border M&A and international joint ventures.
- Multinational strategy and structure.
- Innovation strategy in multinational firms.
- · Competing in emerging markets.
- · Competing with multinational firms from emerging markets.
- Corporate social responsibilities.
- · Revision session.

#### Learning outcomes

By the end of the module, students should be able to:

- Understanding key issues that top management in multinational firms face.
- · Generating intuition about how decisions should be taken.
- Understanding concepts, theories and analytical frameworks that help decision-makers make choices in multinational firms.
- · Critical analysis.
- Spotting deeper organizational and strategic problems and arriving at solutions.

## Indicative reading list

International Business: Competing in the global marketplace (2019) by Charles W.L. Hill, G. Tomas M. Hult.

Additional Background Reading:

Bartlett, C.A., Ghoshal, S. and Beamish, P. (2008) Transnational Management: Text, Cases and Readings in Cross-Border Management (5th Ed.)

Irwin McGraw- Hill Rugman, A.M. and Brewer, T.L. (eds) (2001) The Oxford Handbook of International Business, Oxford University Press, Oxford.

Rugman, A. M. and Collinson, S. (2009) International Business (5th Ed.), Financial Times, Pearson Education, Prentice Hall, Harlow.

## Subject specific skills

Strategic decision-making in context of international organizational and operational contexts. Use of analytical frameworks in context of Int Bus Strategy.

#### Transferable skills

Problem-solving and analytical skills (case analysis). Presentation skills.

# Study

# Study time

Туре	Required
Lectures	10 sessions of 1 hour (13%)
Seminars	9 sessions of 1 hour (12%)
Online learning (independent)	10 sessions of 1 hour (13%)
Private study	48 hours (62%)
Total	77 hours

## **Private study description**

Private Study.

#### Costs

No further costs have been identified for this module.

#### **Assessment**

You do not need to pass all assessment components to pass the module.

## **Assessment group D3**

	Weighting	Study time
Group Work	20%	15 hours
Group case study analysis and p	resentation with slide deck.	
Online Examination	80%	58 hours

Online examination: No Answerbook required

#### Feedback on assessment

Feedback via My.WBS.

~Platforms - AEP

Past exam papers for IB368

# **Availability**

## **Pre-requisites**

Students should have studied a module on strategy at a previous level eg EC229 Economics of Strategy.

#### **Courses**

This module is Optional for:

- UIBA-MN34 Law and Business Four Year (Qualifying Degree)
  - Year 3 of MN34 Law and Business Studies Four Year (Qualifying Degree)
  - Year 4 of MN34 Law and Business Studies Four Year (Qualifying Degree)
- UECA-3 Undergraduate Economics 3 Year Variants
  - Year 3 of L100 Economics
  - Year 3 of L100 Economics
  - Year 3 of L100 Economics
  - Year 3 of L116 Economics and Industrial Organization
  - Year 3 of L116 Economics and Industrial Organization
- UECA-4 Undergraduate Economics 4 Year Variants
  - Year 4 of L103 Economics with Study Abroad
  - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
  - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
  - Year 4 of L114 Industrial Economics with Study in Europe
- UECA-LM1D Undergraduate Economics, Politics and International Studies
  - Year 3 of LM1D Economics, Politics and International Studies
  - Year 3 of LM1D Economics, Politics and International Studies

- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 3 of L1CA Economics, Psychology and Philosophy
  - Year 3 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
  - Year 3 of L1CD Economics, Psychology and Philosophy (Economics with Philosophy Pathway)
  - Year 3 of L1CE Economics, Psychology and Philosophy (Philosophy and Psychology Pathway)
- UPHA-L1CB Undergraduate Economics, Psychology and Philosophy (with Intercalated Year)
  - Year 4 of L1CG Economics, Psychology and Philosophy (Behavioural Economics Pathway) (with Intercalated Year)
  - Year 4 of L1CH Economics, Psychology and Philosophy (Economics with Philosophy Pathway) (with Intercalated Year)
  - Year 4 of L1CJ Economics, Psychology and Philosophy (Philosophy and Psychology Pathway) (with Intercalated Year)
  - Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
  - Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
- Year 3 of UIBA-MN31 Undergraduate Law and Business Studies
- UIBA-MN32 Undergraduate Law and Business Studies
  - Year 3 of MN32 Law and Business Studies (Four-Year)
  - Year 4 of MN32 Law and Business Studies (Four-Year)
- Year 5 of UIBA-MN37 Undergraduate Law and Business Studies (Qualifying Degree) with Intercalated Year
- UIBA-MN35 Undergraduate Law and Business Studies with Intercalated Year (3+1)
  - Year 3 of MN35 Law and Business Studies with Intercalated Year (3+1)
  - Year 4 of MN35 Law and Business Studies with Intercalated Year (3+1)
- Year 5 of UIBA-MN36 Undergraduate Law and Business Studies with Intercalated Year (4+1)
- USTA-G300 Undergraduate Master of Mathematics, Operational Research, Statistics and Economics
  - Year 3 of G300 Mathematics, Operational Research, Statistics and Economics
  - Year 4 of G300 Mathematics, Operational Research, Statistics and Economics
- Year 3 of UMAA-GL11 Undergraduate Mathematics and Economics
- Year 4 of UECA-GL12 Undergraduate Mathematics and Economics (with Intercalated Year)

#### This module is Unusual option for:

- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 2 of L1CA Economics, Psychology and Philosophy
  - Year 3 of L1CA Economics, Psychology and Philosophy
- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)

#### This module is Option list A for:

- Year 3 of UESA-HN12 BEng Engineering Business Management
- Year 3 of UESA-HN15 BEng Engineering Business Management
- Year 4 of UESA-HN13 BEng Engineering Business Management with Intercalated Year

#### This module is Option list B for:

- USTA-Y602 Undergraduate Mathematics, Operational Research, Statistics and Economics
  - Year 3 of Y602 Mathematics, Operational Research, Stats, Economics
  - Year 3 of Y602 Mathematics, Operational Research, Stats, Economics

#### This module is Option list G for:

- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)