

# IB337-15 Business Taxation

**23/24**

**Department**

Warwick Business School

**Level**

Undergraduate Level 3

**Module leader**

Louise Gracia

**Credit value**

15

**Module duration**

10 weeks

**Assessment**

100% exam

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

This is an elective module for WBS and non-WBS students.

To develop students' knowledge of key principles underlying the design of systems of business taxation. To equip students with knowledge of specific aspects of those taxes which impact business operations in the UK. To develop the ability of students to critically evaluate tax policy developments in relation to the taxation of business operations.

[Module web page](#)

### Module aims

To develop students' knowledge of key principles underlying the design of systems of business taxation. To equip students with knowledge of specific aspects of those taxes which impact business operations in the UK. To develop the ability of students to critically evaluate tax policy developments in relation to the taxation of business operations.

### Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

History of and background to the development of systems of business taxation both in general terms and specific to the UK.

Income taxation including the taxation of business profits and the taxation of employees of businesses.

Issues arising in the taxation of corporations.

Taxation of capital transactions.

Tax planning for businesses.

Value added tax and its impact on business.

## **Learning outcomes**

By the end of the module, students should be able to:

- Demonstrate knowledge of different forms of business taxation and how they affect both unincorporated and incorporated business.
- Demonstrate an ability to perform straightforward UK income tax corporation tax and VAT computations.
- Demonstrate the ability to locate UK business taxation within the wider social and economic environment.
- Demonstrate the ability to evaluate critically the current structure and impact of the UK business tax system in the context of recognised best practice.

## **Indicative reading list**

Latest edition of Lymer, and & Oats, Lynne: Taxation Policy and Practice. Birmingham: Fiscal Publications

Additional (non-core) text: James, S. & Nobes, C. (2016) The Economics of Taxation: Principles, Policy and Practice (14th edition) Birmingham; Fiscal Publications.

We also use a number of key tax websites which I flag to students as follows:

Websites:

Her Majesty's Revenue and Customs <http://www.hmrc.gov.uk/>

The Institute for Fiscal Studies <http://www.ifs.org.uk/>

Chartered Institute of Taxation <http://www.tax.org.uk>

## **Subject specific skills**

Appraise strategies for business tax planning.

## **Transferable skills**

Demonstrate oral and written communication skills.

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## **Study**

## **Study time**

Type	Required
Lectures	10 sessions of 1 hour (13%)
Seminars	9 sessions of 1 hour (12%)
Online learning (independent)	10 sessions of 1 hour (13%)
Private study	48 hours (62%)
Total	77 hours

## Private study description

Private Study.

## Costs

No further costs have been identified for this module.

## Assessment

You do not need to pass all assessment components to pass the module.

### Assessment group B4

	Weighting	Study time
In-person Examination	100%	73 hours
Exam		

- Answerbook Pink (12 page)
- Students may use a calculator

## Feedback on assessment

Feedback via My.WBS

[Past exam papers for IB337](#)

## Availability

### Pre-requisites

To take this module, you must have passed:

- Any of

- [IB124-15 Introduction to Financial Accounting](#)
- [IB146-15 Accounting for Business](#)
- [IB133-15 Foundations of Accounting](#)

## Courses

This module is Optional for:

- UIBA-MN34 Law and Business Four Year (Qualifying Degree)
  - Year 3 of MN34 Law and Business Studies Four Year (Qualifying Degree)
  - Year 4 of MN34 Law and Business Studies Four Year (Qualifying Degree)
- UECA-4 Undergraduate Economics 4 Year Variants
  - Year 4 of L103 Economics with Study Abroad
  - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
  - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
  - Year 4 of L114 Industrial Economics with Study in Europe
- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 3 of L1CA Economics, Psychology and Philosophy
  - Year 3 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
  - Year 3 of L1CD Economics, Psychology and Philosophy (Economics with Philosophy Pathway)
  - Year 3 of L1CE Economics, Psychology and Philosophy (Philosophy and Psychology Pathway)
- UPHA-L1CB Undergraduate Economics, Psychology and Philosophy (with Intercalated Year)
  - Year 4 of L1CG Economics, Psychology and Philosophy (Behavioural Economics Pathway) (with Intercalated Year)
  - Year 4 of L1CH Economics, Psychology and Philosophy (Economics with Philosophy Pathway) (with Intercalated Year)
  - Year 4 of L1CJ Economics, Psychology and Philosophy (Philosophy and Psychology Pathway) (with Intercalated Year)
  - Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
  - Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
- Year 3 of UIBA-MN31 Undergraduate Law and Business Studies
- UIBA-MN32 Undergraduate Law and Business Studies
  - Year 3 of MN32 Law and Business Studies (Four-Year)
  - Year 4 of MN32 Law and Business Studies (Four-Year)
- Year 5 of UIBA-MN37 Undergraduate Law and Business Studies (Qualifying Degree) with Intercalated Year
- UIBA-MN35 Undergraduate Law and Business Studies with Intercalated Year (3+1)
  - Year 3 of MN35 Law and Business Studies with Intercalated Year (3+1)
  - Year 4 of MN35 Law and Business Studies with Intercalated Year (3+1)
- Year 5 of UIBA-MN36 Undergraduate Law and Business Studies with Intercalated Year (4+1)
- USTA-G300 Undergraduate Master of Mathematics, Operational Research, Statistics and

## Economics

- Year 3 of G300 Mathematics, Operational Research, Statistics and Economics
- Year 4 of G300 Mathematics, Operational Research, Statistics and Economics
- Year 4 of UECA-GL12 Undergraduate Mathematics and Economics (with Intercalated Year)

This module is Unusual option for:

- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 2 of L1CA Economics, Psychology and Philosophy
  - Year 3 of L1CA Economics, Psychology and Philosophy
- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)

This module is Option list B for:

- USTA-Y602 Undergraduate Mathematics, Operational Research, Statistics and Economics
  - Year 3 of Y602 Mathematics, Operational Research, Stats, Economics
  - Year 3 of Y602 Mathematics, Operational Research, Stats, Economics

This module is Option list G for:

- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)