

IB2D5-15 Entrepreneurship in Practice

23/24

Department

Warwick Business School

Level

Undergraduate Level 2

Module leader

Sanjiv Patel

Credit value

15

Module duration

10 weeks

Assessment

Multiple

Study location

University of Warwick main campus, Coventry

Description

Introductory description

This is an elective module for first year non-WBS students. It can be taken on it's own, or along with other WBS modules as part of the Business and Management pathway. Please speak to your home department for more information.

The module aims to:

1. provide non-WBS students with key principles in entrepreneurship
2. give a theoretical and practical introduction to the process of developing a business idea,
3. provide students with the tools and encouragement to continue their entrepreneurship journey within the University of Warwick and beyond.

Module aims

The module aims to:

1. provide non-WBS students with key principles in entrepreneurship
2. give a theoretical and practical introduction to the process of developing a business idea,
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Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

Students will develop a business for a product or service of their choice. The elements of the course will cover the aspects necessary to develop a business idea. Sessions will include:

- Opportunities
- Innovation
- Intellectual property
- Lean startup approach
- Business models
- Finding Resources
- Communication
- Business idea coaching
- Growth

Learning outcomes

By the end of the module, students should be able to:

- Understand and be able to apply the key principles of entrepreneurship to the development of a business idea
- Create a business idea pitch
- Criticise and question the strength of a business idea
- Demonstrate the ability to think critically about the entrepreneurial process

Indicative reading list

- Barringer, B.R. and Ireland, R.D. (2010) *Entrepreneurship: Successfully Launching New Venture* , Harlow: Pearson
- Barrow, C., Barrow, P. and Brown, R. (2015) *The Business Plan Workbook: a practical guide to new venture creation and development*, London : KoganPage.
- Bhide, A. (1992) 'Bootstrap Finance: The Art of Start-Ups' *Harvard Business Review*, 70, 6, pp. 109-17
- Mollick, E. (2020). *The Unicorn's Shadow*. Wharton School Press - this book has five chapters and is classed as essential reading.
- Neck, H.M., Neck, C.P., & Murray, E. L. (2018). *Entrepreneurship: The practice and mindset*. Sage.
- Ries, E. (2011), *The Lean Startup: How Constant Innovation Creates Radically Successful Businesses*, London ; New York : Portfolio Penguin
- Shane, S. (2003). *A general theory of entrepreneurship*. Cheltenham: Edward Elgar.

Subject specific skills

Identify an entrepreneurial opportunity

Develop and iterate business model
Appraise the resources needed to support their business idea

Transferable skills

Develop written skills in business presentation and communication
Apply research skills and the ability to effectively search, gather and utilize information and knowledge

Study

Study time

Type	Required
Lectures	10 sessions of 1 hour (13%)
Seminars	9 sessions of 1 hour (12%)
Online learning (independent)	10 sessions of 1 hour (13%)
Private study	49 hours (63%)
Total	78 hours

Private study description

Independent learning

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group A

	Weighting	Study time
Individual Assignment	90%	65 hours
Participation	10%	7 hours

Assessment group R

	Weighting	Study time
Individual Assignment	100%	

Feedback on assessment

In class and on my.wbs

Availability

Post-requisite modules

If you pass this module, you can take:

- IB3L4-15 Lean Startup

Courses

This module is Core optional for:

- Year 2 of UPXA-F3N2 Undergraduate Physics with Business Studies

This module is Optional for:

- UECA-3 Undergraduate Economics 3 Year Variants
 - Year 2 of L100 Economics
 - Year 2 of L100 Economics
 - Year 2 of L100 Economics
- UECA-LM1D Undergraduate Economics, Politics and International Studies
 - Year 2 of LM1D Economics, Politics and International Studies
 - Year 2 of LM1D Economics, Politics and International Studies
- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
 - Year 2 of L1CA Economics, Psychology and Philosophy
 - Year 2 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
 - Year 2 of L1CD Economics, Psychology and Philosophy (Economics with Philosophy Pathway)
 - Year 2 of L1CE Economics, Psychology and Philosophy (Philosophy and Psychology Pathway)
 - Year 3 of L1CA Economics, Psychology and Philosophy
 - Year 3 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
 - Year 3 of L1CD Economics, Psychology and Philosophy (Economics with Philosophy Pathway)
 - Year 3 of L1CE Economics, Psychology and Philosophy (Philosophy and Psychology Pathway)
- UPHA-L1CB Undergraduate Economics, Psychology and Philosophy (with Intercalated

Year)

- Year 4 of L1CG Economics, Psychology and Philosophy (Behavioural Economics Pathway) (with Intercalated Year)
- Year 4 of L1CH Economics, Psychology and Philosophy (Economics with Philosophy Pathway) (with Intercalated Year)
- Year 4 of L1CJ Economics, Psychology and Philosophy (Philosophy and Psychology Pathway) (with Intercalated Year)
- Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
- Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)

This module is Unusual option for:

- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
 - Year 2 of L1CA Economics, Psychology and Philosophy
 - Year 3 of L1CA Economics, Psychology and Philosophy

This module is Option list B for:

- Year 2 of USTA-G300 Undergraduate Master of Mathematics,Operational Research,Statistics and Economics
- USTA-Y602 Undergraduate Mathematics,Operational Research,Statistics and Economics
 - Year 2 of Y602 Mathematics,Operational Research,Stats,Economics
 - Year 2 of Y602 Mathematics,Operational Research,Stats,Economics