# EC205-15 Development Economics (Macroeconomics)

#### 23/24

**Department** 

**Economics** 

Level

**Undergraduate Level 2** 

Module leader

Marta Santamaria

Credit value

15

**Module duration** 

10 weeks

**Assessment** 

Multiple

**Study location** 

University of Warwick main campus, Coventry

# **Description**

# Introductory description

EC205-15 Development Economics (Macroeconomics)

Module web page

#### Module aims

The module aims to introduce students to the problems and features of developing economies, and it is based on the modern analytical quantitative approach adopted by the main international development institutions, with an emphasis on the most recent advances in the field.

## Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The module will typically cover the following topics:

1. Development Accounting

- 2. Geography, Culture and Institutions
- 3. Globalization and Development
- 4. Stages of Growth
- 5. Inequality and Growth

## **Learning outcomes**

By the end of the module, students should be able to:

- Subject knowledge and understanding:...demonstrate their understanding of the
  macroeconomic aspect of development countries like growth, inequalities, poverty,
  International trade, etc.. The lectures are mostly theoretical aiming to build economic and
  econometric skills. The teaching and learning methods that enable students to achieve this
  learning outcome are: Examples and empirical evidences are provided in seminars in order
  to illustrate the possible application of these skills. The seminars are based on empirical
  analysis and concern modern macro-development problems. The summative assessment
  methods that measure the achievement of this learning outcome are: Assessed essay and
  examination.
- Key skills: ...communicate their knowledge and understanding to others using seminar
  presentations and an essay. The teaching and learning methods that enable students to
  achieve this learning outcome are: Lectures, seminars and private study. The summative
  assessment methods that measure the achievement of this learning outcome are: Assessed
  essay.
- Cognitive skills:...demonstrate they have extended their core skills in economic analysis and
  quantitative methods and will be able to apply this skill in the analysis of problems typical of
  a developing and less developed economy. The teaching and learning methods that enable
  students to achieve this learning outcome are: Lectures, seminars and private study. The
  summative assessment methods that measure the achievement of this learning outcome
  are: Examination and assessed essay.
- Professional skills:...demonstrate they have learned to search for relevant literature to approach this information critically and to address key questions on development from a Macroeconomic perspective by writing essays. The teaching and learning methods that enable students to achieve this learning outcome are: Lectures, seminars and private study. The summative assessment methods that measure the achievement of this learning outcome are: Assessed essay.

#### Indicative reading list

Please see Talis Aspire link for most up to date list.

View reading list on Talis Aspire

#### Subject specific skills

Students will have the opportunity to develop skills in: Analytical thinking and communication Analytical reasoning Critical thinking

Problem-solving

Abstraction

Policy evaluation

Analysis of institutions

Analysis of incentives

Concepts of Simultaneity and Endogeneity

#### Transferable skills

Students will have the opportunity to develop:

Research skills

Numeracy and quantitative skills

Data-based skills

IT skills

Written communication skills

Oral communication skills

Team work skills

Mathematical, statistical and data-based research skills

# Study

# Study time

Type Required

Lectures 20 sessions of 1 hour (13%)
Seminars 4 sessions of 1 hour (3%)

Private study 126 hours (84%)

Total 150 hours

# Private study description

Private study will be required in order to prepare for seminars/classes, to review lecture notes, to prepare for forthcoming assessments, tests, and exams, and to undertake wider reading around the subject.

# **Costs**

No further costs have been identified for this module.

## **Assessment**

You do not need to pass all assessment components to pass the module.

## **Assessment group D5**

Weighting Study time

Assignment 20%

2000 word essay

Online Examination 80%

A paper which examines the course content and ensures learning outcomes are achieved.

~Platforms - AEP

- Online examination: No Answerbook required
- Students may use a calculator

# **Assessment group D6**

|   | Weighting | Study time |
|---|-----------|------------|
| A | 000/      |            |

Assignment 20% Online Examination 80%

- Online examination: No Answerbook required
- Students may use a calculator

## **Assessment group D7**

|                    | Weighting | Study time |
|--------------------|-----------|------------|
| Assignment         | 20%       |            |
| Online Examination | 80%       |            |

- Online examination: No Answerbook required
- Students may use a calculator

# Assessment group R

| Study time |
|------------|
|            |

Online Examination - Resit 100%

A paper which examines the course content and ensures learning outcomes are achieved.

~Platforms - AEP

- Online examination: No Answerbook required
- Students may use a calculator

#### Feedback on assessment

The Department of Economics is committed to providing high quality and timely feedback to students on their assessed work, to enable them to review and continuously improve their work. We are dedicated to ensuring feedback is returned to students within 20 University working days of their assessment deadline. Feedback for assignments is returned either on a standardised assessment feedback cover sheet which gives information both by tick boxes and by free comments or via free text comments on tabula, together with the annotated assignment. For tests and problem sets, students receive solutions as an important form of feedback and their marked assignment, with a breakdown of marks and comments by question and sub-question. Students are informed how to access their feedback, either by collecting from the Undergraduate Office or via tabula. Module leaders often provide generic feedback for the cohort outlining what was done well, less well, and what was expected on the assignment and any other common themes. This feedback also includes a cumulative distribution function with summary statistics so students can review their performance in relation to the cohort. This feedback is in addition to the individual-specific feedback on assessment performance.

Past exam papers for EC205

# **Availability**

#### **Pre-requisites**

Any of:

EC106-24 Introduction to Economics OR EC107-30 Economics 1

OR

EC108-30 Macroeconomics 1 AND EC109-30 Microeconomics 1

OR

EC131-15 Economics for Business AND EC229-15 Economics of Strategy AND EC229-12 Economics of Strategy IB121-15 Business Statistics AND IB122-15 Business Analytics

#### **Courses**

This module is Core for:

- Year 3 of UIPA-L1L8 Undergraduate Economic Studies and Global Sustainable Development
- Year 4 of UIPA-L1L9 Undergraduate Economic Studies and Global Sustainable Development (with Intercalated Year)

#### This module is Optional for:

- TECA-L1PA Postgraduate Taught Economics (Diploma plus MSc)
  - Year 1 of L1PA Economics (Diploma plus MSc)
  - Year 1 of L1PA Economics (Diploma plus MSc)
  - Year 2 of L1PA Economics (Diploma plus MSc)
  - Year 2 of L1PA Economics (Diploma plus MSc)
- UECA-3 Undergraduate Economics 3 Year Variants
  - Year 2 of L100 Economics
  - Year 2 of L100 Economics
  - Year 2 of L100 Economics
  - Year 2 of L116 Economics and Industrial Organization
  - Year 2 of L116 Economics and Industrial Organization
- UECA-4 Undergraduate Economics 4 Year Variants
  - Year 2 of LM1H Economics, Politics & International Studies with Study Abroad
  - Year 2 of LM1H Economics, Politics & International Studies with Study Abroad
- UECA-LM1D Undergraduate Economics, Politics and International Studies
  - Year 2 of LM1D Economics, Politics and International Studies
  - Year 2 of LM1D Economics, Politics and International Studies
- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 2 of L1CA Economics, Psychology and Philosophy
  - Year 2 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
  - Year 2 of L1CD Economics, Psychology and Philosophy (Economics with Philosophy Pathway)
  - Year 2 of L1CE Economics, Psychology and Philosophy (Philosophy and Psychology Pathway)
  - Year 3 of L1CA Economics, Psychology and Philosophy
  - Year 3 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
  - Year 3 of L1CD Economics, Psychology and Philosophy (Economics with Philosophy Pathway)
  - Year 3 of L1CE Economics, Psychology and Philosophy (Philosophy and Psychology Pathway)
- UPHA-L1CB Undergraduate Economics, Psychology and Philosophy (with Intercalated Year)
  - Year 4 of L1CG Economics, Psychology and Philosophy (Behavioural Economics Pathway) (with Intercalated Year)

- Year 4 of L1CH Economics, Psychology and Philosophy (Economics with Philosophy Pathway) (with Intercalated Year)
- Year 4 of L1CJ Economics, Psychology and Philosophy (Philosophy and Psychology Pathway) (with Intercalated Year)
- Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
- Year 4 of L1CB Economics, Psychology and Philosophy (with Intercalated Year)
- Year 4 of UIBA-N140 Undergraduate International Business
- Year 4 of UIBA-N1R1 Undergraduate International Business with French
- Year 4 of UIBA-N1R2 Undergraduate International Business with German
- Year 4 of UIBA-N1R3 Undergraduate International Business with Italian
- Year 4 of UIBA-N1R4 Undergraduate International Business with Spanish
- Year 3 of UMAA-GL11 Undergraduate Mathematics and Economics
- Year 4 of UECA-GL12 Undergraduate Mathematics and Economics (with Intercalated Year)
- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
- UPHA-V7MM Undergraduate Philosophy, Politics and Economics (with Intercalated year)
  - Year 4 of V7MQ Philosophy, Politics and Economics (Bipartite) with Intercalated Year
  - Year 4 of V7MH Philosophy, Politics and Economics Economics/Philosophy Bipartite (Economics Major) (with Intercalated year)
  - Year 4 of V7MI Philosophy, Politics and Economics Philosophy/Economics Bipartite (Philosophy Major) (with Intercalated year)
  - Year 4 of V7MJ Philosophy, Politics and Economics Philosophy/Politics Bipartite (with Intercalated year)
  - Year 4 of V7MG Philosophy, Politics and Economics Politics/Economics Bipartite (Politics Major) (with Intercalated year)

#### This module is Unusual option for:

- UPHA-L1CA Undergraduate Economics, Psychology and Philosophy
  - Year 2 of L1CA Economics, Psychology and Philosophy
  - Year 2 of L1CC Economics, Psychology and Philosophy (Behavioural Economics Pathway)
  - Year 3 of L1CA Economics, Psychology and Philosophy
- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 2 of V7MR Philosophy, Politics and Economics (Bipartite with Economics Major)
  - Year 2 of V7MP Philosophy, Politics and Economics (Bipartite)
  - Year 2 of V7MP Philosophy, Politics and Economics (Bipartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7MR Philosophy, Politics and Economics (Bipartite with Economics Major)
  - Year 3 of V7MP Philosophy, Politics and Economics (Bipartite)

- Year 3 of V7MP Philosophy, Politics and Economics (Bipartite)
- UPHA-V7MM Undergraduate Philosophy, Politics and Economics (with Intercalated year)
  - Year 4 of V7MS Philosophy, Politics and Economics (Bipartite with Economics Major)
     (with Intercalated Year)
  - Year 4 of V7MS Philosophy, Politics and Economics (Bipartite with Economics Major)
     (with Intercalated Year)
  - Year 4 of V7MQ Philosophy, Politics and Economics (Bipartite) with Intercalated Year
  - Year 4 of V7MM Philosophy, Politics and Economics (Tripartite) (with Intercalated year)

## This module is Option list B for:

- UIBA-N203 BSc in International Management
  - Year 4 of N203 International Management
  - Year 4 of N203 International Management
- Year 3 of UIBA-N201 BSc in Management
- Year 4 of UIBA-N202 BSc in Management (with Intercalated Year/UPP)
- Year 4 of UESA-H311 MEng Mechanical Engineering
- Year 3 of UIBA-NN35 Undergraduate Accounting and Finance
- UIBA-NN36 Undergraduate Accounting and Finance (with Intercalated Year/Undergraduate Partnership Programme)
  - Year 4 of NN36 Accounting and Finance (Intercalated)
  - Year 4 of NN37 Accounting and Finance (Undergraduate Partnership Programme)
- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 2 of V7MP Philosophy, Politics and Economics (Bipartite)
  - Year 2 of V7MP Philosophy, Politics and Economics (Bipartite)

#### This module is Option list C for:

- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 3 of V7MP Philosophy, Politics and Economics (Bipartite)
  - Year 3 of V7MP Philosophy, Politics and Economics (Bipartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
  - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
- UPHA-V7MM Undergraduate Philosophy, Politics and Economics (with Intercalated year)
  - Year 4 of V7MS Philosophy, Politics and Economics (Bipartite with Economics Major)
     (with Intercalated Year)
  - Year 4 of V7MS Philosophy, Politics and Economics (Bipartite with Economics Major)
     (with Intercalated Year)
  - Year 4 of V7MQ Philosophy, Politics and Economics (Bipartite) with Intercalated Year
  - Year 4 of V7MM Philosophy, Politics and Economics (Tripartite) (with Intercalated year)

# This module is Option list D for:

- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
  - Year 2 of V7MR Philosophy, Politics and Economics (Bipartite with Economics Major)
  - Year 3 of V7MR Philosophy, Politics and Economics (Bipartite with Economics Major)