

WM9J9-15 Enabling a New Venture

22/23

Department

WMG

Level

Taught Postgraduate Level

Module leader

Ali Ahmad

Credit value

15

Module duration

1 week

Assessment

Multiple

Study location

University of Warwick main campus, Coventry

Description

Introductory description

This module provides an overview of the majority of aspects associated with enabling a new venture, for example, a start-up business, or a new corporate entrepreneurship venture. Through exposure to best practice and an exploration of the practical side of enabling a new venture, the module analyses the complex and inter-related decisions a business owner has to make. Consideration is also given to the “soft side” of running a business, including personal behavior traits as an entrepreneur, leading and balancing a team, and team motivation.

The module integrates business concepts, tools, techniques, and ideas from previous modules, providing the necessary translation, direction, and guidance to convert business ideas and models into a reality to ‘make it happen’. The module equips students with knowledge, tools and methodologies that are useful for new ventures and has input from a number of successful business entrepreneurs.

NB: Students attending this module should bring a 'business idea' that will be developed throughout the module.

Module aims

This module critically analyses the preparation and implementation issues in setting up a new venture. It critically analyses and evaluates options on the types of businesses, and the resulting

operational requirements that may apply and how these impact on the operational process of the business. It assesses the administrative matters and business processes that will be required.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

- (1) Detailed business models with operational design and process design
- (2) Forms of Business Organisation and iterative design for start-up businesses
- (3) Business function and process overview and decision implications across the organisation (Operation, product development, R&D, HR, Sales and Marketing, fund raising)
- (4) start-up business team building
- (5) Lean Start-up approach for iterative Business Process Mapping and redesign

Learning outcomes

By the end of the module, students should be able to:

- Critically assess the business legitimisation from operational, legal, financial, marketing, production, and employment issues relevant to setting up and running an innovative venture.
- Critically analyse the business processes that will be required for early stage innovative businesses, evaluate options for business process design.
- Evaluate the problem solving, managerial, team building, negotiating and creativity skills required in setting up and running such a business.
- Evaluate the changing nature of business processes that successful entrepreneurship requires.
- Investigate the appropriate options on iterative approaches to design business processes.
- Examine how decisions made in one business process / function may affect other areas, which draws on the above knowledge and skills.

Indicative reading list

<https://rl.talis.com/3/warwick/lists/66A34BD8-0131-0FD1-5C53-4FBEA357CC3B.html?lang=en-GB&login=1>

Subject specific skills

Entrepreneurship & Business Operation Intercultural Awareness, Start-up team & fund raising Communication, Digital Literacy on business operation, Organisational Awareness (Startup specific)

Transferable skills

Self-awareness, Communication, teamwork, Critical Thinking, Professionalism Information Literacy, Ethical Values

Study

Study time

Type	Required
Lectures	14 sessions of 1 hour 30 minutes (14%)
Seminars	3 sessions of 1 hour 30 minutes (3%)
Tutorials	3 sessions of 1 hour 30 minutes (3%)
Online learning (independent)	10 sessions of 1 hour 30 minutes (10%)
Other activity	5 hours (3%)
Private study	20 hours (13%)
Assessment	80 hours (53%)
Total	150 hours

Private study description

designated time for independent and reflective work on student own business cases in week 2, bringing in learnings from week 1. this will be conducted in student own choice of study places.

Other activity description

NB: Lectures and Seminars will require a lecture room / syndicate spaces. Facility requirement as follow -

week 1 - full access to a large lecture room

week 2 - 3 half day access to a large lecture room (doesn't have to be in the same room)

Other activity = alumni case, one of the alumni will come back and talk about their experience on iterating their businesses at early stages.

Group session are based on 5 ppl per group. please use this as a reference for break out spaces if possible

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group A

	Weighting	Study time
Post-module assessment	80%	80 hours
3000 words post module assessment - analysing the actual business case a student has proposed, adopting the concepts / methods/ tools learnt in the module, to critically evaluate a configuration of the business operational environment, business process inception, and iteration.		
In-module assessment	20%	
In module teamwork/ e-learning assessment. Hours are allocated within the module delivery time.		

Assessment group R

	Weighting	Study time
Assessed work as specified by department	100%	
3600 words post module assessment (100%)		

Feedback on assessment

In Module Assessment (Syndicate work) feedback will be communicated in-module. Post module assignment feedback will be provided after marketing through a formal report (specific and general).

Availability

Pre-requisites

the new 15 CAT Business Model Generation module

Courses

This module is Core for:

- Year 1 of TWMS-H1Y2 Postgraduate Taught Innovation and Entrepreneurship

This module is Optional for:

- Year 1 of TCHA-F1PW Postgraduate Taught Polymer Science