

WM9G6-5 Finance Fundamentals

22/23

Department

WMG

Level

Taught Postgraduate Level

Module leader

Lee Griffin

Credit value

5

Module duration

3 days

Assessment

Multiple

Study location

University of Warwick main campus, Coventry

Description

Introductory description

A basic finance module covering fundamental concepts for eBM students.

The prime way every business is judged is via its financial statements, which encompass both financial and non financial performance measures. Business students need to be able to predict the effect their actions as an employee/director will have on those financial statements.

Likewise all businesses sell and all businesses buy. Understanding the costs of delivery are fundamental to business success.

This module will cover the basics of accounting and external reporting, forecasting and the costing of goods and services.

Module aims

The prime way every business is judged is via its financial statements, which encompass both financial and non financial performance measures. Business students need to be able to predict the effect their actions as an employee/director will have on those financial statements.

Likewise all businesses sell and all businesses buy. Understanding the costs of delivery are fundamental to business success

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

This module looks at the interplay between a business' operations and its financial performance, with particular emphasis on costing for both goods and services.

Learning outcomes

By the end of the module, students should be able to:

- Critically assess and defend the calculation of the costs of production of goods/delivery of services, and budgets/projections associated to those costs.
- Critically evaluate the relationship between operational performance of an organisation and the financial measures of the organisation.

Indicative reading list

Dyson, J.R.,(2020) Accounting for Non-Accounting Students, Tenth edition, Harlow, England: FT Prentice Hall. McKenzie, W, (2010) FT Guide to Using and Interpreting Company Accounts, Harlow, England: FT Prentice Hall. Goldenberg, D. 20160302, Derivatives Markets, Routledge. Available from: vbk://9781317423553 Bamber, M., Parry, S. 20201203, Accounting and Finance for Managers, 3rd Edition, Kogan Page. Available from: vbk://9781789667523 International finance : theory and policy / Paul R. Krugman, Maurice Obstfeld, Marc J. Melitz.

Subject specific skills

- preparation of basic accounting statements
- interpretation of accounting and financial information
- calculation of costs using absorption and marginal costing
- design and calculation of budgets
- reviewing skills - looking at the work/product of others and critically commenting on it

Transferable skills

Teamwork;
Numeracy;
Critical Thinking

Study

Study time

Type	Required
Lectures	5 sessions of 1 hour (10%)
Seminars	5 sessions of 1 hour (10%)
Online learning (independent)	20 sessions of 1 hour (40%)
Assessment	20 hours (40%)
Total	50 hours

Private study description

No private study requirements defined for this module.

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group A1

	Weighting	Study time	Eligible for self-certification
Finance Fundamentals	80%	15 hours	Yes (extension)
Essay covering both learning outcomes in the context of a real company, two questions roughly 300 words each question plus some calculations			
In class assessment	20%	5 hours	No
Multiple choice online test on calculations and concepts for both learning outcomes. 20 questions, taken from a large question bank so each student gets a different but equivalent paper.			

Assessment group R

	Weighting	Study time	Eligible for self-certification
Financial Fundamentals	100%		Yes (extension)
An essay looking at the critical assessment of a set of financial statements and the costing processes used by that company.			

Feedback on assessment

Instant feedback via Moodle on in-module test
Written formal feedback on essay

Availability

Courses

This module is Core for:

- Year 1 of TWMS-H1S4 Postgraduate Taught e-Business Management (Full-time)