

# IB2C1-15 Fundamentals of Business Law

**22/23**

**Department**

Warwick Business School

**Level**

Undergraduate Level 2

**Module leader**

Robert Poole

**Credit value**

15

**Module duration**

10 weeks

**Assessment**

100% exam

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

N/A

### Module aims

To develop an understanding of the main sources of law, the procedures involved in creating law and limitations placed on the legislature and judiciary.

To develop an understanding of the hierarchy of the court system and the importance of the doctrine of stare decisis in common law systems.

To understand the basic concepts and principles of contract law and the importance of contract formation in the business world.

To understand the potential consequences which may flow from a breach of contract.

To understand the different legal forms of business and the legal formalities required to set up as a sole trader, in partnership and as a limited company.

To develop legal skills including analysis of legal problems, and problem-solving techniques which can be applied to analyse a range of hypothetical problems.

To be able to conduct research using official sources of legislation and case-law. To gain experience in preparing and presenting legal arguments. To develop an ability to evaluate and criticise legal principles

## **Outline syllabus**

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

**The Legal System:** An introduction to the English legal system, with particular reference to how the law is made and how legal disputes are resolved. Civil and criminal law distinctions. The creation of law through judicial precedent, statute law and European law. Interpretation of statutes. The court system and procedures for commencing and responding to a legal dispute. The role and qualifications of solicitors and barristers.

**Business Transactions:** An introduction to the law of obligations. Formation of contracts, with particular reference to the importance of contract formation in the world of business. Offer and acceptance, consideration, intention to create legal relations, capacity to contract, the purpose of contracts. Contracts in restraint of trade. The postal rules and the relevance of modern methods of communication. Rights of Third Parties Act. Remedies available for breach of contract.

**Business Organisations:** The legal formalities involved in setting up in business as a sole trader, in partnership and as a limited liability company. The Partnership Act and Companies Acts, forming partnership agreements. Limited liability partnerships. Agency and the role of the partner. Memorandum and Articles of Association. Effects of incorporation. Lifting the corporate veil.

## **Learning outcomes**

By the end of the module, students should be able to:

- Understand the essential features, institutions and principles of legal systems with particular reference to the English legal system
- Recognise the major sources of law.
- Recognise the hierarchy of English courts and to be able to understand the doctrine of stare decisis.
- Understand the basic principles and theories underlying the law of contract and remedies for breach of contract.
- Analyse texts and oral presentations
- Communicate complex ideas effectively.
- Test and refine hypotheses.

## **Indicative reading list**

Core text: James Marson & Katy Ferris, *Business Law*, 5th edition, 2018 Oxford University Press

Illustrative Reading:

Alix Adams *Law for Business Students*, 11th edition, 2020, Pearson

Ewan Macintyre, *Essentials of Business Law*, 6th edition, 2018, Pearson

Card and James, *Business Law*, 4th edition, 2016, Oxford University Press

## Subject specific skills

1. Analyse legal problems. Conduct research using official sources of legislation, case law and secondary sources.
2. Prepare and present legal arguments for both sides of a legal dispute.
3. Evaluate and criticise current law and reform proposals

## Transferable skills

1. Conduct independent research of set issues using library and electronic sources.
  2. Present reasoned arguments orally and on paper.
  3. Work in teams to prepare and present case-studies.
  4. Support arguments by reference to appropriate sources.
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## Study

### Study time

Type	Required
Lectures	10 sessions of 1 hour (7%)
Seminars	9 sessions of 1 hour (6%)
Online learning (independent)	10 sessions of 1 hour (7%)
Private study	48 hours (32%)
Assessment	73 hours (49%)
Total	150 hours

### Private study description

preparation

### Costs

No further costs have been identified for this module.

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## Assessment

You do not need to pass all assessment components to pass the module.

### Assessment group B1

	<b>Weighting</b>	<b>Study time</b>
In-person Examination	100%	73 hours
<ul style="list-style-type: none"><li>• Answerbook Pink (12 page)</li></ul>		

## **Feedback on assessment**

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[Past exam papers for IB2C1](#)

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## **Availability**

### **Post-requisite modules**

If you pass this module, you can take:

- IB3F2-15 Company Law

## **Courses**

This module is Option list A for:

- Year 3 of UESA-HN15 BEng Engineering Business Management
- Year 4 of UESA-HN13 BEng Engineering Business Management with Intercalated Year