

# IB256-60 UPP Accounting & Finance in Context

**22/23**

**Department**

Warwick Business School

**Level**

Undergraduate Level 2

**Module leader**

Hendrik Vollmer

**Credit value**

60

**Module duration**

52 weeks

**Assessment**

100% coursework

**Study location**

Placement

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## Description

### Introductory description

This is a core module for WBS students taking part in the Undergraduate Partnership Programme only.

This module is designed to help students to develop their understanding of their subject area in practice, to develop and locate their technical proficiency within a specific organisational and professional context. It requires the ability to reflect upon and unpack real examples of professional judgement and articulate the connections, assumptions and unanswered questions that form the experience of judgement.

[Module web page](#)

### Module aims

The students will also develop their abilities in the Initial Professional Development key skill areas:

- Ethics and professionalism
- Personal Effectiveness
- Technical and Functional Expertise
- Business Awareness

- Professional Judgement

The purpose of the module is to provide a critically reflective and academically informed account of how students have begun to reflect on their technical expertise and the complexities inherent in undertaking accounting in professional situations.

## **Outline syllabus**

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The syllabus is employer and student-led, requiring reflection on personal experiences in the specific professional workplace of the student and reference to research in relevant areas such as professional judgement, current measurement and standard setting issues.

There will be a particular focus on 'professional judgement' as a central construct in order to facilitate a reflectively aware academic engagement on key aspects of professionalism in the workplace.

## **Learning outcomes**

By the end of the module, students should be able to:

- Demonstrate developing knowledge of accounting standards and accounting methods and processes.
- Write an informed critique of the key literature on a professional judgement relevant to the accounting and finance context.
- Identify the theory within practical situations (integrate theory and practice).
- Undertake self-directed reflective research (recording observations and interpretation) in a professional accounting and finance context.
- Develop, evaluate and present effective evidence based written arguments relating to judgement within the specific professional employment context.

## **Indicative reading list**

Broberg, P., Umans, T., Skog, P. & Theodorsson, E. (2018), "Auditors' professional and organizational identities and commercialization in audit firms" *Accounting, Auditing & Accountability Journal* 3, pp. 374-399

Hager, P. (2000) "Know-How and Workplace Practical Judgement" *Journal of Philosophy of Education* 34, pp. 281-296

Jensen, K. (2007) "The desire to learn: an analysis of knowledge-seeking practices among professionals." *Oxford Review of Education* 33, pp. 489 - 502

McPhail, K. & Walters, D. (2009) *Accounting and Business Ethics* London: Routledge

Pentland, B. (1993) "Getting Comfortable with the Numbers: Auditing and the Micro-Production of Macro Order" *Accounting, Organizations and Society* 18 (7/8), pp.605–621

Robson, K. Humphrey, C., Khalifa, R. & Jones, J. (2007) "Transforming audit technologies: Business risk audit methodologies and the audit field" Accounting, Organizations and Society 32, pp 409-438.

Saiewitz A. & Kida T. (2018) "The effects of an auditor's communication mode and professional tone on client responses to audit inquiries" Accounting, Organizations and Society 65, pp. 33-43.

Schön, D. A. (1995) The Reflective Practitioner. Aldershot: Arena.

## Subject specific skills

Demonstrate an appreciation of and ability in the Initial Professional Development key skill areas:

- Ethics and professionalism
  - Personal Effectiveness
  - Technical and Functional Expertise
  - Business Awareness
    - Professional Judgement
- Use appropriate questioning skills.

## Transferable skills

Write clearly and succinctly for the business context.

Discuss issues in a way that respects confidentiality and displays sensitivity.

Understand the contextual significance of accounting and finance data in client specific situations.

Utilise employer software Reflect on performance and absorb the recommendations of peers and seniors.

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## Study

### Study time

Type	Required
Other activity	5 hours (1%)
Placement	400 hours (67%)
Private study	32 hours (5%)
Assessment	163 hours (27%)
Total	600 hours

### Private study description

Research and independent learning

### Other activity description

Students will be supported as trainees undertaking year 1 of a formal training agreement with their employer and the ICAEW. As trainees in an ICAEW approved organisation, on the-job informal training, a mentor, and formal in-house training sessions will be provided. Academic staff at WBS will provide a pre-briefing, a visit during the year, and post year out de-brief to support this work. Students will also be supported online during their placement year with materials and discussion boards on my.wbs.

## **Costs**

No further costs have been identified for this module.

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## **Assessment**

You do not need to pass all assessment components to pass the module.

### **Assessment group A**

	<b>Weighting</b>	<b>Study time</b>
Individual Assignment	100%	163 hours

### **Feedback on assessment**

Detailed written feedback will be provided by markers via my.wbs. A summary report of general feedback will also be made available to all students.

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## **Availability**

There is currently no information about the courses for which this module is core or optional.