

# IB113-15 Business Law

**22/23**

**Department**

Warwick Business School

**Level**

Undergraduate Level 1

**Module leader**

Robert Poole

**Credit value**

15

**Module duration**

10 weeks

**Assessment**

100% exam

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

The module aims are: To introduce students to the way in which legal systems work.

To develop an understanding of the main sources of law and the procedures involved in creating law.

To develop an understanding of the hierarchy of the court system and the importance of the doctrine of stare decisis.

To understand the basic concepts and principles of contract law and the importance of contract formation in the business world.

To understand the different legal forms of business and the legal formalities required to set up as a sole trader, in partnership and as a limited company.

To develop legal skills including analysis of legal problems, and problem-solving techniques which can be applied to analyse a range of hypothetical problems.

To be able to conduct research using official sources of legislation and case-law.

To gain experience in preparing and presenting legal arguments.

To develop an ability to evaluate and criticise legal principles.

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## **Outline syllabus**

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

The module includes the following:

**The Legal System** An introduction to the English legal system, with particular reference to how the law is made and how legal disputes are resolved. Civil and criminal law distinctions. The creation of law through judicial precedent, statute law and European law. Interpretation of statutes. The court system and procedures for commencing a legal dispute. The role and qualifications of solicitors and barristers.

**Business Transactions** An introduction to the formation of contracts, with particular reference to the importance of contract formation in the world of business. Offer and acceptance, consideration, intention to create legal relations, capacity to contract, the purpose of contracts. Contracts in restraint of trade. The postal rules and the relevance of modern methods of communication. Rights of Third Parties Act.

**Business Organisations** The legal formalities involved in setting up in business as a sole trader, in partnership and as a limited liability company. The Partnership Act and Companies Acts, Forming partnership agreements. Limited liability partnerships. Agency and the role of the partner. Memorandum and Articles of Association. Effects of incorporation. Lifting the corporate veil.

## Learning outcomes

By the end of the module, students should be able to:

- Understanding the essential features, institutions and principles of legal systems
- Recognising the major sources of law and the hierarch of English courts
- Analysing legal problems, conducting research using official sources of legislation, preparing legal arguments and evaluating and criticising current law and reform proposals.
- Analysing texts and oral presentations, communicating ideas effectively and testing and refining hypotheses.
- Working in teams to prepare and present case-studies

## Indicative reading list

Core text: Introduction to Business Law, 4th edition, 2017 Oxford University Press  
Illustrative Reading: James Marson & Katy Ferris, Business Law, 5th edition, 2018 Oxford University Press  
Alix Adams Law for Business Students, 10th edition, 2018, Pearson. Ewan Macintyre, Essentials of Business Law, 6th edition, 2018, Pearson Card and James, Business Law, 4th edition, 2016, Oxford University Press

## Subject specific skills

Analyse legal problems.

Conduct research using official sources of legislation and case law.

Prepare and present legal arguments for both sides of a legal dispute.

Evaluate and criticise current law and reform proposals

## Transferable skills

Conduct independent research of set issues using library and electronic sources.

Present reasoned arguments orally and on paper.

Work in teams to prepare and present case-studies.

Support arguments by reference to appropriate sources.

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## Study

### Study time

Type	Required
Lectures	10 sessions of 1 hour (7%)
Seminars	9 sessions of 1 hour (6%)
Online learning (independent)	10 sessions of 1 hour (7%)
Total	150 hours

Type	Required
Private study	48 hours (32%)
Assessment	73 hours (49%)
Total	150 hours

### Private study description

No private study requirements defined for this module.

### Costs

No further costs have been identified for this module.

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## Assessment

You do not need to pass all assessment components to pass the module.

### Assessment group B1

	Weighting	Study time
Exam	100%	73 hours

- Answerbook Pink (12 page)

### Feedback on assessment

Feedback via my W.B.S

[Past exam papers for IB113](#)

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## Availability

### Post-requisite modules

If you pass this module, you can take:

- IB3F2-15 Company Law

### Anti-requisite modules

If you take this module, you cannot also take:

- IB2C1-15 Fundamentals of Business Law

## **Courses**

This module is Core for:

- Year 1 of UIBA-N400 Undergraduate Accounting and Finance
- Year 2 of UIBA-N403 Undergraduate Accounting and Finance (with Foundation Year)