WM981-15 Strategic Business Management

20/21

Department

WMG

Level

Taught Postgraduate Level

Module leader

Angela Clarke

Credit value

15

Assessment

Multiple

Study location

University of Warwick main campus, Coventry

Description

Introductory description

This module looks at the role of Business Strategy in organisations. It addresses the importance of strategy to the organisation and examines the process for developing and implementing an effective strategy.

Module aims

It will explain how to develop and implement a strategy in a business. It will also consider how to select and apply various tools and techniques at each stage of the strategy's development and deployment.

In addition, it will highlight real, practical considerations to enable successful, sustainable strategy implementation.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

- Introduction
- The theory of strategy development including vision and mission statements

- The process of strategy development including tools and techniques
- Analysis of internal and external environment, strategic position and strategic options
- Accounts from practitioners on aspects of strategy
- Strategic alternatives
- Practical implementation considerations
- Influencing tools, techniques and practice
- Application of learning to specific business situation
- · Review and improvement of strategic business opportunity

Learning outcomes

By the end of the module, students should be able to:

- Critically analyse the role of, and the process for, the development of business strategy, and its relationship with organisational vision, mission, values and culture.
- Identify and critically assess the external and internal factors that affect a business and their business in particular.
- Recognise the interface between different parts of an organisation, appreciate the
 expectations of stake-holders both inside and outside of the organisation, and consider how
 to manage them.
- Review and/or develop sources of competitive advantage and debate the practicalities of enabling business benefit from them.
- Create a business strategy and implementation plan for a part of the organisation in which the learner works.
- Interpret, critically evaluate and apply appropriate theories, tools and techniques to issues in the learner's workplace (and demonstrate these against a Degree Apprenticeship standard where appropriate).

Indicative reading list

see Talis Aspire

View reading list on Talis Aspire

Subject specific skills

Strategic thinking
Visioning
Big picture thinking & techniques
Practical implementation of strategy
Business modelling
Importance of and influencing culture & behaviours in strategy

Transferable skills

Communication - verbal and written Analytical

Decision-making
Influencing & negotiation
Action planning
Reflection

Study

Study time

Type Required

Lectures 10 sessions of 1 hour (17%)

Seminars 10 sessions of 1 hour 30 minutes (25%)

Practical classes (0%)

Work-based learning 30 sessions of 1 hour (50%)
Online learning (independent) 5 sessions of 1 hour (8%)

Total 60 hours

Private study description

No private study requirements defined for this module.

Costs

No further costs have been identified for this module.

Assessment

You must pass all assessment components to pass the module.

Assessment group A

Weighting Study time

PMA written question 50% 50 hours

One PMA written component on strategy, from a choice of two questions

Video log (Vlog) 30% 30 hours

10 minute video log reflecting on how the learning from the module can be applied in the learner's workplace

in module presentation 20% 10 hours

1.5 hour presentation critiquing the learner's workplace strategy and making recommendations

Weighting

Study time

for improvement. Presenting the findings to senior management representatives from the learner's organisation

Assessment group R

Weighting Study time

PMA question 100%

1 question from a choice of 2

Feedback on assessment

in module - verbal and written feedback (using pro-forma) written essay - written feedback using standard feedback form vlog - written feedback using standard feedback form

Availability

Anti-requisite modules

If you take this module, you cannot also take:

• ES977-10 Business Strategy & Strategic Management

There is currently no information about the courses for which this module is core or optional.