

IB394-15 International Financial Management

20/21

Department

Warwick Business School

Level

Undergraduate Level 3

Module leader

Arie Gozluklu

Credit value

15

Module duration

10 weeks

Assessment

10% coursework, 90% exam

Study location

University of Warwick main campus, Coventry

Description

Introductory description

NA

[Module web page](#)

Module aims

- a) To extend students' knowledge and understanding of the theory of corporate financial management to include firms that operate in an international context.
- b) To develop students' critical reasoning skills in the context of international financial risk management.
- c) To equip students with the practical skills required of financial managers in international companies.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be

covered. Actual sessions held may differ.

History and background of the development of the international monetary system.

The market for foreign exchange.

International parity relations and forecasting exchange rates.

International money, equity and bond markets.

Currency forwards and futures markets, swap markets and options markets.

Managing economic, transaction and translation exposure.

International portfolio investment.

Foreign direct investment.

International capital budgeting.

International taxation.

Learning outcomes

By the end of the module, students should be able to:

- To extend students' knowledge and understanding of the theory of corporate financial management to include firms that operate in an international context.
- To develop students' critical reasoning skills in the context of international financial risk management.
- To equip students with the practical skills required of financial managers in international companies.

Indicative reading list

Shapiro A.C. Multinational Financial Management (7th edition) Wiley 2003

Eun C.S. and Resnick B.G. International Financial Management (3rd edition) McGraw-Hill 2004

Eiteman, D.K., Stonehill A.I. and Moffett M.H. Multinational Business Finance (10th edition) Pearson Addison Wesley 2004

Buckley A. Multinational Finance (5th edition) FT Prentice Hall 2004

Sercu, P. and Uppal, R. International Financial Markets and the Firm, South Western 1995.

Subject specific skills

Be able to propose strategies that enable companies with international operations to mitigate their business and financial risks.

Be able to appraise international capital projects.

Be able to value the target company in an international merger or acquisition.

Be able to communicate the results of their analysis of case-studies involving firms whose businesses involve the import / export of goods and/or services, and/or direct foreign investment, in a volatile international economic environment.

Transferable skills

Understanding of commonly used empirical and econometrics tools in

international finance; ability to analyse data.

Oral communication skills to discuss policy relevant questions in seminar discussions

Study

Study time

Type	Required
Lectures	10 sessions of 2 hours (13%)
Seminars	9 sessions of 1 hour (6%)
Private study	47 hours (31%)
Assessment	74 hours (49%)
Total	150 hours

Private study description

No private study requirements defined for this module.

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group D3

	Weighting	Study time
Participation	10%	9 hours
Participation in activities on a weekly basis via my.wbs		
Online Examination	90%	65 hours
Exam		
~Platforms - AEP		

Feedback on assessment

Feedback via My.WBS

Availability

Pre-requisites

To take this module, you must have passed:

- All of
 - [IB132-15 Foundations of Finance](#)

Courses

This module is Optional for:

- UIBA-MN34 Law and Business Four Year (Qualifying Degree)
 - Year 3 of MN34 Law and Business Studies Four Year (Qualifying Degree)
 - Year 4 of MN34 Law and Business Studies Four Year (Qualifying Degree)
 - Year 4 of MN34 Law and Business Studies Four Year (Qualifying Degree)
- UECA-3 Undergraduate Economics 3 Year Variants
 - Year 3 of L100 Economics
 - Year 3 of L100 Economics
 - Year 3 of L100 Economics
 - Year 3 of L116 Economics and Industrial Organization
 - Year 3 of L116 Economics and Industrial Organization
- UECA-4 Undergraduate Economics 4 Year Variants
 - Year 4 of L103 Economics with Study Abroad
 - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
 - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
 - Year 4 of L114 Industrial Economics with Study in Europe
- UECA-LM1D Undergraduate Economics, Politics and International Studies
 - Year 3 of LM1D Economics, Politics and International Studies
 - Year 3 of LM1D Economics, Politics and International Studies
- Year 3 of UIBA-MN31 Undergraduate Law and Business Studies
- UIBA-MN32 Undergraduate Law and Business Studies
 - Year 3 of MN32 Law and Business Studies (Four-Year)
 - Year 4 of MN32 Law and Business Studies (Four-Year)
- Year 5 of UIBA-MN37 Undergraduate Law and Business Studies (Qualifying Degree) with Intercalated Year
- UIBA-MN35 Undergraduate Law and Business Studies with Intercalated Year (3+1)
 - Year 3 of MN35 Law and Business Studies with Intercalated Year (3+1)
 - Year 4 of MN35 Law and Business Studies with Intercalated Year (3+1)
- Year 5 of UIBA-MN36 Undergraduate Law and Business Studies with Intercalated Year (4+1)
- USTA-G300 Undergraduate Master of Mathematics, Operational Research, Statistics and

Economics

- Year 3 of G300 Mathematics, Operational Research, Statistics and Economics
- Year 4 of G300 Mathematics, Operational Research, Statistics and Economics
- Year 3 of UMAA-GL11 Undergraduate Mathematics and Economics
- Year 4 of UECA-GL12 Undergraduate Mathematics and Economics (with Intercalated Year)

This module is Unusual option for:

- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
 - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
 - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)
 - Year 3 of V7ML Philosophy, Politics and Economics (Tripartite)

This module is Option list A for:

- Year 4 of USTA-G300 Undergraduate Master of Mathematics, Operational Research, Statistics and Economics
- Year 5 of USTA-G301 Undergraduate Master of Mathematics, Operational Research, Statistics and Economics (with Intercalated

This module is Option list G for:

- UPHA-V7ML Undergraduate Philosophy, Politics and Economics
 - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
 - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)
 - Year 2 of V7ML Philosophy, Politics and Economics (Tripartite)