

IB337-12 Business Taxation

20/21

Department

Warwick Business School

Level

Undergraduate Level 3

Module leader

Louise Gracia

Credit value

12

Module duration

10 weeks

Assessment

100% exam

Study location

University of Warwick main campus, Coventry

Description

Introductory description

To develop students' knowledge of key principles underlying the design of systems of business taxation.

To equip students with knowledge of specific aspects of those taxes which impact business operations in the UK.

To develop the ability of students to critically evaluate tax policy developments in relation to the taxation of business operations.

[Module web page](#)

Module aims

To develop students' knowledge of key principles underlying the design of systems of business taxation.

To equip students with knowledge of specific aspects of those taxes which impact business operations in the UK.

To develop the ability of students to critically evaluate tax policy developments in relation to the taxation of business operations.

Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be covered. Actual sessions held may differ.

1. History of and background to the development of systems of business taxation both in general terms and specific to the UK.
2. Income taxation including the taxation of business profits and the taxation of employees of businesses.
3. Issues arising in the taxation of corporations.
4. Taxation of capital transactions.
5. Tax planning for businesses.
6. Value added tax and its impact on business.

Learning outcomes

By the end of the module, students should be able to:

- Demonstrate knowledge of different forms of business taxation and how they affect both unincorporated and incorporated business.
- Demonstrate an ability to perform straightforward UK income tax corporation tax and VAT computations.
- Demonstrate the ability to locate UK business taxation within the wider social and economic environment.
- Demonstrate the ability to evaluate critically the current structure and impact of the UK business tax system in the context of recognised best practice.

Indicative reading list

Lymer, Andy, & Oats, Lynne (2018) *Taxation Policy and Practice*. (25th Edition). Birmingham; FiscalPublications. This text is the core text that is updated annually so there is a new edition each year to reflect tax changes. Students are required to purchase the current edition each year. Additional (non-core) text: James, S. & Nobes, C. (2016) *The Economics of Taxation: Principles, Policy and Practice* (14th edition) Birmingham; Fiscal Publications.

We also use a number of key tax websites which I flag to students as follows:

Websites:

Her Majesty's Revenue and Customs <http://www.hmrc.gov.uk/>

The Institute for Fiscal Studies <http://www.ifs.org.uk/>

Chartered Institute of Taxation <http://www.tax.org.uk>

Subject specific skills

Appraise strategies for business tax planning.

Transferable skills

Demonstrate oral and written communication skills.

Study

Study time

Type	Required
Lectures	10 sessions of 2 hours (17%)
Seminars	9 sessions of 1 hour (8%)
Private study	37 hours (31%)
Assessment	54 hours (45%)
Total	120 hours

Private study description

Private Study.

Costs

No further costs have been identified for this module.

Assessment

You do not need to pass all assessment components to pass the module.

Assessment group B3

	Weighting	Study time
Online Examination Exam	100%	54 hours

Feedback on assessment

Feedback via My.WBS

[Past exam papers for IB337](#)

Availability

Pre-requisites

To take this module, you must have passed:

- All of
 - IB124-12 Introduction to Financial Accounting
 - [IB146-15 Accounting for Business](#)
 - IB133-12 Foundations of Accounting

Courses

This module is Optional for:

- Year 3 of UESA-HN11 BSc Engineering and Business Studies
- UIBA-MN34 Law and Business Four Year (Qualifying Degree)
 - Year 3 of MN34 Law and Business Studies Four Year (Qualifying Degree)
 - Year 4 of MN34 Law and Business Studies Four Year (Qualifying Degree)
- Year 3 of UIBA-N211 Undergraduate Information Systems Management and Innovation
- Year 4 of UIBA-N214 Undergraduate Information Systems Management and Innovation (with Intercalated Year)
- Year 4 of UIBA-N140 Undergraduate International Business
- Year 4 of UIBA-N1R1 Undergraduate International Business with French
- Year 4 of UIBA-N1R2 Undergraduate International Business with German
- Year 4 of UIBA-N1R3 Undergraduate International Business with Italian
- Year 4 of UIBA-N1R4 Undergraduate International Business with Spanish
- Year 3 of UIBA-MN31 Undergraduate Law and Business Studies
- UIBA-MN32 Undergraduate Law and Business Studies
 - Year 3 of MN32 Law and Business Studies (Four-Year)
 - Year 4 of MN32 Law and Business Studies (Four-Year)
- UIBA-MN37 Undergraduate Law and Business Studies (Qualifying Degree) with Intercalated Year
 - Year 4 of MN37 Law and Business Studies (Qualifying Degree) with Intercalated Year
 - Year 5 of MN37 Law and Business Studies (Qualifying Degree) with Intercalated Year
- UIBA-MN35 Undergraduate Law and Business Studies with Intercalated Year (3+1)
 - Year 3 of MN35 Law and Business Studies with Intercalated Year (3+1)
 - Year 4 of MN35 Law and Business Studies with Intercalated Year (3+1)
- UIBA-MN36 Undergraduate Law and Business Studies with Intercalated Year (4+1)
 - Year 4 of MN36 Law and Business Studies with Intercalated Year (4+1)
 - Year 5 of MN36 Law and Business Studies with Intercalated Year (4+1)
- Year 3 of UMAA-G1NC Undergraduate Mathematics and Business Studies
- Year 4 of UMAA-G1N2 Undergraduate Mathematics and Business Studies (with Intercalated Year)
- Year 3 of UPXA-F3N1 Undergraduate Physics and Business Studies

This module is Option list A for:

- UIBA-N203 BSc in International Management
 - Year 4 of N203 International Management
 - Year 4 of N203 International Management
- Year 3 of UIBA-N201 BSc in Management
- Year 4 of UIBA-N202 BSc in Management (with Intercalated Year/UPP)

- Year 3 of UIBA-NN35 Undergraduate Accounting and Finance
- UIBA-NN36 Undergraduate Accounting and Finance (with Intercalated Year/Undergraduate Partnership Programme)
 - Year 4 of NN36 Accounting and Finance (Intercalated)
 - Year 4 of NN37 Accounting and Finance (Undergraduate Partnership Programme)
- Year 4 of UPXA-F3ND Undergraduate Physics and Business Studies (with Intercalated Year)

This module is Option list B for:

- UIBA-N201 BSc in Management
 - Year 3 of N230 Management with Finance
 - Year 3 of N250 Management with Marketing
- UIBA-N202 BSc in Management (with Intercalated Year/UPP)
 - Year 4 of N231 Management with Finance (with Intercalated Year)
 - Year 4 of N251 Management with Marketing (with Intercalated Year)
- Year 4 of USTA-Y603 Undergraduate Mathematics,Operational Research,Statistics,Economics (with Intercalated Year)