

# EC318-15 Labour Economics

**20/21**

**Department**

Economics

**Level**

Undergraduate Level 3

**Module leader**

Amira Elasra

**Credit value**

15

**Module duration**

10 weeks

**Assessment**

Multiple

**Study location**

University of Warwick main campus, Coventry

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## Description

### Introductory description

The module is a Labour Economics Module. It is designed for Final year Economics students, who have interest in the area of Labour Economics and Education Economics. The module teaches a range of topics related to these two areas in addition to linking the Labour market dynamics to gender specific topics. The module is both research oriented and research tutored type of module. It introduces and examines the theoretical foundations of the covered topics and integrate them with the empirical investigations of such topics.

[Module web page](#)

### Module aims

The module aims to introduce students to key theories in the analysis of labour markets and to develop both a knowledge of empirical evidence and the capacity to evaluate critically the evidence available. The module will introduce students to recent developments in labour economics research and at the same time discuss policy relevant topics.

### Outline syllabus

This is an indicative module outline only to give an indication of the sort of topics that may be

covered. Actual sessions held may differ.

The syllabus for this module may include some or all of the following list of topics, although it should be noted that this list is not exhaustive: wage setting; wage dispersion; wage structure; employment; unemployment; labour supply; labour market equilibrium; human capital, education and training; labour demand; unions; mobility and migration; labour market discrimination; labour market interventions and policy evaluation.

## **Learning outcomes**

By the end of the module, students should be able to:

- Subject Knowledge and Understanding Demonstrate knowledge and understanding of:(i) Economic Principles: Knowledge and understanding of core concepts and methods in micro and macroeconomics.(ii) Intermediate labour economics, by applying the microeconomic techniques acquired in earlier economics modules.(iii) The operation of both supply and demand in the labour market, its imperfections and its institutional features.(iv) Theories which seek to model, understand and explain heterogeneity in labour market behaviour.(v) Research issues: Familiarity with contemporary debates and latest research in labour economics. Understanding of how to approach an economic problem from the perspective of a contemporary researcher in economics.

## **Indicative reading list**

Please see Talis Aspire link for most up to date list.

[View reading list on Talis Aspire](#)

## **Subject specific skills**

Students will develop key knowledge of the labour market elements of supply and demand. Such knowledge will help them understand the dynamics of the labour market and how to perceive it not just an Economics graduate but also as a potential candidate in the labour market. Students will develop knowledge of the key empirical methods to examine the labour market analysis and will develop the skills to be able to critically examine these methods and their limitations. Students will develop knowledge of understanding global labour market issues such as immigration and gender discrimination, which enables them to develop their own perspectives on them and be an informative individual on matters that affect the wide range of the population. Students will develop further mathematical and quantitative analysis skills that would improve their competencies profile for their job applications and implementation.

## **Transferable skills**

Students will gain the skills in understanding the dynamics of national and international labour markets and the factors influencing them. This will allow them to make informative decisions on how and where to allocate their labour supply. Students will be able to assess labour market demand across industries and that allows them to make informative decisions on the types of jobs

available to their specialties. Students will develop the skills in understanding the key theoretical and empirical aspects of human capital and its investment. This allows students to develop the skills in how to decide on their own investments in human capital whether in the form of their higher education degrees, training opportunities and even immigration opportunities. Students will gain skills in identifying key gender issues in the labour market and be able to adjust their perceptions accordingly of employment placements and opportunities. Students will develop further mathematical and quantitative analysis skills that would improve their competencies in delivering deep economic quantitative analysis.

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## Study

### Study time

Type	Required
Lectures	10 sessions of 2 hours (13%)
Private study	130 hours (87%)
Total	150 hours

### Private study description

Private study will be required in order to prepare for seminars/classes, to review lecture notes, to prepare for forthcoming assessments, tests, and exams, and to undertake wider reading around the subject.

### Costs

No further costs have been identified for this module.

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## Assessment

You do not need to pass all assessment components to pass the module.

### Assessment group D2

	Weighting	Study time	Eligible for self-certification
Test	20%		No
50 minute in class test			
Written Examination (Summer)	80%		No
A paper which examines the course content and ensures learning outcomes are achieved.			

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- Online examination: No Answerbook required
- Students may use a calculator

## **Assessment group R2**

	<b>Weighting</b>	<b>Study time</b>	<b>Eligible for self-certification</b>
Online Examination - Resit	100%		No

A paper which examines the course content and ensures learning outcomes are achieved.

~Platforms - AEP

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- Answerbook Green (8 page)
  - Students may use a calculator

## **Feedback on assessment**

The Department of Economics is committed to providing high quality and timely feedback to students on their assessed work, to enable them to review and continuously improve their work. We are dedicated to ensuring feedback is returned to students within 20 University working days of their assessment deadline. Feedback for assignments is returned either on a standardised assessment feedback cover sheet which gives information both by tick boxes and by free comments or via free text comments on tabula, together with the annotated assignment. For tests and problem sets, students receive solutions as an important form of feedback and their marked assignment, with a breakdown of marks and comments by question and sub-question. Students are informed how to access their feedback, either by collecting from the Undergraduate Office or via Tabula. Module leaders often provide generic feedback for the cohort outlining what was done well, less well, and what was expected on the assignment and any other common themes. This feedback also includes a cumulative distribution function with summary statistics so students can review their performance in relation to the cohort. This feedback is in addition to the individual-specific feedback on assessment performance.

[Past exam papers for EC318](#)

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## **Availability**

### **Pre-requisites**

EC204 or EC201 + EC202, and either EC203 or EC226

To take this module, you must have passed:

- All of

- All of
  - [EC204-30 Economics 2](#)
  - [EC203-30 Applied Econometrics](#)
- All of
  - [EC204-30 Economics 2](#)
  - [EC226-30 Econometrics 1](#)
- All of
  - [EC201-30 Macroeconomics 2](#)
  - [EC202-30 Microeconomics 2](#)
  - [EC203-30 Applied Econometrics](#)
- All of
  - [EC201-30 Macroeconomics 2](#)
  - [EC202-30 Microeconomics 2](#)
  - [EC226-30 Econometrics 1](#)

## Courses

This module is Optional for:

- TECA-L1PA Postgraduate Taught Economics (Diploma plus MSc)
  - Year 1 of L1PA Economics (Diploma plus MSc)
  - Year 2 of L1PA Economics (Diploma plus MSc)
- UECA-3 Undergraduate Economics 3 Year Variants
  - Year 3 of L100 Economics
  - Year 3 of L116 Economics and Industrial Organization
- UECA-4 Undergraduate Economics 4 Year Variants
  - Year 4 of L103 Economics with Study Abroad
  - Year 4 of LM1H Economics, Politics & International Studies with Study Abroad
- Year 3 of UECA-LM1D Undergraduate Economics, Politics and International Studies
- Year 3 of UMAA-GL11 Undergraduate Mathematics and Economics
- Year 4 of UECA-GL12 Undergraduate Mathematics and Economics (with Intercalated Year)
- Year 4 of UPHA-V7MM Undergraduate Philosophy, Politics and Economics (with Intercalated year)